

Bangladesh Securities and Exchange Commission

**ANNUAL REPORT
2015-2016**

Bangladesh Securities and Exchange Commission

ANNUAL REPORT 2015-2016



Bangladesh Securities and Exchange Commission

Jiban Bima Tower (14th, 15th, 16th & 20th Floor)
10, Dilkusha Commercial Area, Dhaka-1000, Bangladesh
Phone: 9568101-2, 9561525, Fax: (88)-02-9563721
Website: <http://www.secbd.org>, <http://www.sec.gov.bd>
E-mail: secbd@bdmail.net

CONTENTS

	INSIDE	PAGE
1	Chairman’s Statement	
2	The Commission	
3	Economic Indicators of Bangladesh	
4	Capital Market Around the World	
5	Capital market related organizations, development activities and market conditions	
5.1	Bangladesh Securities and Exchange Commission	
5.2	Signing of Memorandum of Understanding between Bangladesh Securities and Exchange Commission and Securities and Exchange Board of India	
5.3	Progress of BSEC building construction	
5.4	Establishment of a training center at Bangladesh Securities and Exchange Commission	
5.5	Inauguration of separate training program for respectable women investors of the capital market	
5.6	Symposium on “Recent Developments in DSE and Regulatory Reforms for Capital Market”	
5.7	Bangladesh Capital Market Conference 2015	
5.8	Commission delegation’s visit of NASDAQ to gather experience regarding establishment of a Clearing Company, and Small Cap Platform and NASDAQ delegation’s visit of Bangladesh	
5.9	The Dhaka Stock Exchange (DSE) Limited	
5.10	The Chittagong Stock Exchange (CSE) Limited	
5.11	Central Depository Bangladesh Limited (CDBL)	
5.12	Bangladesh Institute of Capital Market (BICM)	
5.13	Over -the-Counter Market or OTC Market	
5.14	Categorization of Listed Companies	
5.15	Investors’ Protection Fund	
5.15.A	Implementation of perspective plan (2010-2021) in respect of achieving vision 2021	
5.15.B	Statement of implementation of Hon’ble Prime Minister’s commitment	
5.15.C	Statement of implementation of Hon’ble Prime Minister’s direction	
5.15.D	BSEC’s activities to implement SDG (Sustainable Development Goal)	
5.15.E	Implementation of important declaration in the 2015-16 budget speech	

5.15.F	Annual Performance Agreement	
6	Capital Market Regulatory Reforms and Compliance	
7	Listing in Stock Exchanges	
8	Capital Issue	
9	Corporate Finance	
10	Registration	
11	Mutual Fund and SPV	
12	Surveillance	
13	Supervision and Regulation of Markets and Issuer Companies	
14	Supervision and Regulation of Intermediaries	
15	Central Depository Services (CDS)	
16	Enforcement	
17	Law	
18	Management Information Systems (MIS)	
19	Research & Development	
20	Financial Statements of the Commission	
21	Annexures	

Annexures

Annexures No:	Particular	Page
Annexure-1	Number of listed Companies and securities and market capital in Bangladesh capital market	
Annexure-2	Comparison of DSE's yearly transactions with current year to 2005-2006	
Annexure-3	Comparison of CSE's yearly transactions with current year to 2005-2006	
Annexure-4	Yearly transaction activities of DSE	
Annexure-5	Yearly transaction activities of CSE	
Annexure-6	DSE transaction activities of last eleven years	
Annexure-7	CSE transaction activities of last eleven years	
Annexure-8	Approved list for OTC market	
Annexure-9	Approved Prospectus	
Annexure-10	Securities enlisted in CDBL	
Annexure-11	Enforcement action	
Annexure-12	BSEC legal issues	
Annexure-13	Financial Affairs	
Annexure-14	Receipt/Payment Statement	
Annexure-15	List of foreign training of the Commission's officers	
Annexure-16	Abbreviation	
Annexure-17	Organizations under Bangladesh Securities and Exchange Commission	
Annexure-18	Dividend and AGM of listed companies	
Annexure-19	Declared dividend of Mutual Funds	
Annexure-20	Officer's list	



**Statement
Chairman
Bangladesh Securities and Exchange Commission**

Bangladesh Securities and Exchange Commission (BSEC) was established on 8 June 1993 through enactment of the Securities and Exchange Commission Act, 1993, with the objectives to protect the interests of investors in securities, develop the securities markets and make necessary rules on concerned area or related topic there under. The Commission has implemented many important reforms and development programs in order to develop the capital market over the last five years. The Commission has formulated 10-year master plan, whose implementation is being continued. This master plan would assist towards implementation of perspective plan (2010-2021) in order to achieve the goals of the Government's vision 2021.

With the prioritized objectives of country's economic and social development through industrial growth, employment generation, retention of financial discipline and stability, and moving forward with international arena, the Commission has been relentlessly discharging its duties. Although money market and capital market are main branches of the financial sector, the potential of capital market is still

underutilized for socio-economic development as the market capitalization to GDP ratio in Bangladesh is still only around 18.42%, which is more than 100% in many developed countries. This potential of the capital market has to be utilized as a vehicle of economic and social development. In order to achieve this, the Commission has already conducted huge reforms to move forward industrial and infrastructural development, employment generation, retention of financial discipline and stability, notable a few of them are capacity building and strengthening of the Commission, demutualization of stock exchanges, establishment of Special Tribunal for capital market, reform of capital market related various laws and formulation new rules and raising of image of the country in the international arena etc. Besides, the Commission has been working to establish a separate clearing and settlement company, Small Cap Platform in stock exchanges, launch derivatives product and enhance nationwide financial literacy.

In financial year 2015-16, the Commission has emphasized on constructing its own building and increasing its manpower in order to

strengthen and enhance its capacity. Subsequently, on 24th November 2013 Hon'ble Prime Minister of the People's Republic of Bangladesh, Sheikh Hasina laid Foundation Stone of 10-storied BSEC building at Agargaon, Sher-e Bangla Nagar, Dhaka, whose 90% construction has been completed. Completion of the building will raise the image of the organization and provide with adequate official space for employees. Besides, the building will facilitate with standard conference rooms where local and international seminar, workshop and training may take place to enhance knowledge of officers/staffs, investors and market intermediaries.

Corporate governance is a very important issue for the capital market. The Commission reformed the existing Corporate Governance Guidelines befitting the need of time, which is now mandatory to comply with for the listed companies.

Without complying Corporate Governance Guidelines, no company can issue rights share. Besides, no auditor can be appointed in listed companies outside the panel of auditors approved by BSEC.

The Commission is going to launch nationwide Financial Literacy programme in order to create awareness among the investors so that they can make investment decision using knowledge of market situation and listed securities. Related policy, guidelines and materials are being prepared.

During 2015-2016, in order to play effective role at increasing supply of good securities, the Commission issued 07 stock broker, 09 stock dealer, 03 asset management company, 01 security custodian, 15 trustee for issuance of debt securities and 06 depository participant

agency and 02 trustee & 04 fund manager certificates under Securities and Exchange Commission (Alternative Investment) Rules, 2015.

Maturity period for close end Mutual Fund has been fixed to ten (10) years for the sake of market development. Close-end Mutual Fund can be converted to open-end Mutual Fund upon proposal of three-fourth unit holders in special meeting and subsequent approval of the Commission. The guideline prepared for conversion has been updated. By this time, 08 close-end Mutual Funds have been converted to open-end Mutual Funds. Besides, preparation of policy for launching ETF (Exchange Traded Fund) in the market is under process.

During July 2015 to June 2016, 14 companies have collected capital of Tk. 3680.00 million (including premium) through IPO, where subscription from general public was Tk. 67536.90 million, average 18.35 times per company for IPO amount allocated for them, which indicates a demand in primary market. Moreover, Rights Issue for three (03) Companies was Tk. 3658.10 million. The Commission also approved raising of paid-up capital of Tk. 41775.20 million for 81 private limited companies and Tk. 85013.40 million for 80 public limited companies. Besides, for financing, listing and trading of small paid up companies in stock exchanges, formation of Small Cap Platform is under process and framing of concerned rules is at final stage.

For the sake of market development and interest of investors, launching of new instrument, reduction and rearrangement of various service fees are in process. As on June 30, 2016, the number of demated securities was 355, depository participants was 393 in the Central Depository Bangladesh Ltd (CDBL).

CDBL has been instructed for regular system audit to ensure proper management and to establish a disaster recovery site in another divisional town for data security.

In DSE, as on June 30, 2016, number of listed securities increased to 559 compared to that of 555 on June 30, 2015. The amount of all issued securities stood at Tk 1127410.00 million on June 30, 2016 which was Tk 1091953.50 million on June 30, 2015, indicating a growth by 3.24%. As on June 30, 2015 market capitalization of DSE was Tk 3247306.30 million, which declined to Tk 3185749.40 million on June 30, 2016 reducing by 1.89%. All share price index of DSE was 4583.11 on June 30, 2015, which declined to 4507.58 on June 30, 2016 decreasing by 1.64%.

Similarly, in CSE, as on June 30, 2016, number of listed securities increased to 298 compared to that of 295 on June 30, 2015. The amount of all issued securities stood at Tk. 566076.00 million on June 30, 2016 which was Tk 529768.20 million on June 30, 2015, indicating a growth by 6.85%. As on June 30, 2015 market capitalization of CSE was Tk 2588084.40 million which decreased to Tk 2496848.90 million on June 30, 2016 reducing by 3.52%. All share price index of CSE was 14097.17 on June 30, 2015 which declined to 13623.07 on June 30, 2016 decreasing by 3.36%.

With relentless effort of the Commission over the past five years, overall support of the Government and active participation of the market stakeholders, a revolutionary change has taken place in Bangladesh capital market, whose impact will be gradually visible in the time to come. The Commission has continued reform of the market in association of the stakeholders to boost up confidence of the investors and to build up a stable capital market. I believe, in near future, Bangladesh capital market will play a more important role in the economy through industrialization, employment generation, market stability and discipline. At this moment, I urge all market concerned to acquire necessary knowledge and apply that to carry out duties with honesty and sincerity, and work with patience, confidence and intelligence in order to elevate the socio-economic situation of our country. I express my thanks to everyone involved in the capital market for their efforts towards economic development of the country, especially to Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith and Hon'ble Prime Minister Sheikh Hasina for their kind whole hearted support, otherwise many accomplishments would remain impossible.

Dr. M. Khairul Hossain
Chairman
Bangladesh Securities and Exchange
Commission

Bangladesh Securities and Exchange Commission



Dr. M. Khairul Hossain
Chairman



Professor Md. Helal Uddin Nizami
Commissioner



Mr. Md. Amzad Hossain
Commissioner



Mr. Md. A. Salam Sikder
Commissioner



Dr. Swapan Kumar Bala
Commissioner

3. Economic Indicators of Bangladesh

Bangladesh is an emerging economy. Among the world economies, it has been included in the Next Eleven (N-11) countries. Since long, Bangladesh is utilizing machineries in cultivation, its industries and service sectors are also expanding gradually. Country's apparel sector is in the second position among the apparel exporting countries. Its human resources are contributing largely to the economy from within the country and from abroad. Comparative economic indicators of Bangladesh between 2005-06 and 2015-16 are presented below:

Table 3.1

SI	Indicators	2005-06	2015-16
1	GDP (in current market price) Tk. In million	482,340.00	1,732,864
2	GDP growth rate(1995/1996) in fixed price%	6.67	7.11
3	Annual GDP per capita (US dollar)	514.00	1385
4	Annual GNI per capita (US dollar)	543.00	1465
5	Annual GNP (in current market price)Tk. In crore	509,545.00	1,827,598
6	Tax & GDP ratio (in percentage)	7.05	6.10
7	Rate of Investment(GDP in percentage)	26.10	29.40
	a) Public sector	5.60	7.60
	b) Private sector	20.60	21.80
8	Domestic savings rate (GDP in percentage)	21.40	23.90
9	National savings rate (GDP in percentage)	27.80	30.10
10	Industrial growth rate (GDP in percentage)	10.81	10.30
	a) Large & medium scale industries	11.24	11.01
	b) Small scale Industries	9.14	7.02
11	Agricultural growth rate (GDP in percentage)	5.44	1.53
12	Services (GDP in percentage)	55.59	53.39
13	Exportable goods & services (GDP in percentage)	14.50	11.31
14	Importable goods & services(GDP in percentage)	18.50	14.15
15	Total domestic loan (GDP in percentage)	16.64	14.10
16	Total financing (GDP in percentage)	3.77	1.65
17	Foreign Direct Investment (US dollar) in millions	743.00	2,001.00
18	Portfolio Investment(US dollar) in million	32.00	1,241.00
19	Domestic loan (In crore)	178,412.30	800,011.20
20	Revenue receipt in crore	33,987.04	155,518.72
21	Monetary Aggregate (in crore)		
	a) Naro money (M1)	43,134.20	212,430.70
	b) Broad money(M2)	181,156.10	916,377.90

	c) Currency in circulation	24,894.10	132,305.20
22	Reserve money in crore	33,954.70	193,201.30
23	Increase in money supply (in percentage)	19.51	16.35
24	Monetary base & money supply ratio(in percentage)	20.90	21.07
25	Reserve money multiple	4.78	4.75
26	Bank rate (in percentage)	5.00	5.00
27	Deposit rate (Weighted average)	5.77	5.54
28	Commercial Lending rate (Weighted average)	10.75	10.39
29	Lending & Deposit rate balance	4.98	4.85
30	Call money rate (monthly average)	11.06	3.70
31	Inflation (Weighted average)	7.16	5.92
32	Dollar conversion (at the end of month)	69.85	78.40
33	Import (in millions)	14,746.00	42,920.80
34	Export (US\$ dollar)in millions	10,526.20	34,257.18
35	Trade Balance (US\$ dollar)in millions	(4,219.80)	(8,663.62)
36	Foreign currency reserve ((US\$ dollar) in millions)	3,483.80	30,168.22
37	Remittance (US dollar) in millions	4,802.41	14,929.39
38	Govt. Loan Tk.crore		
	a) Bangladesh Bank	24,236.80	19,984.80
	b) Deposit Money Banks	17,825.60	160,495.10

*Source: Dhaka Stock Exchange Ltd (With the assistance of data from Bangladesh Bank and Bangladesh Bureau of Statistics)

4. Capital Market around the world

The scenario of capital market in different countries and changes in economy:

Table 4.1

Name of the country	June 2016	June 2006	Change in index (%) (Compa-red to June 2006)	Change in GDP in current price (%) (Compa-red to June 2015)	Inflation (%) change (Compa-red to June 2015)	Annual Interest rate (short term) (%)
Bangladesh (DSE GEN)	4,507.58	1,339.53	236.50	14.10	(6.56)	7.29
India (BSE 30)	26,765.70	10,609.30	152.29	7.90	5.80	7.48
Pakistan (Karachi 100)	38,149.30	9,989.41	281.90	5.70	3.20	8.03
Indonesia(Jakarta composite)	4,896.80	1,310.26	273.73	4.90	3.30	7.59
Malaysia (KLSE composite)	1,637.70	914.69	79.04	4.20	2.00	3.88
Thailand (SET)	1,424.70	678.13	110.09	3.20	0.50	2.15
Taiwan (Taiwan weighted)	8,716.30	6,704.41	30.01	(0.70)	1.20	0.81
Japan (Nikkei 225)	16,065.70	15,505.20	3.61	0.10	(0.30)	(0.15)
Hong kong (Hang Seng)	20,795.10	16,267.60	27.83	0.80	2.60	1.20
Singapore (Straits Times)	2,786.10	2,435.39	14.40	1.80	(0.50)	2.03
Germany (DAX)	10,071.10	5,683.31	77.20	1.60	0.10	(0.15)
UK (FTSE 100)	6,261.20	5,833.40	7.33	2.00	0.30	1.20
USA (DJIA)	17,780.80	11,150.20	59.47	2.00	1.00	2.03

Note: DSEX was launched on 28 January 2013. On that day DSEX was 4055.91 and DGEN was 4171.41. DGEN was closed on 1 August 2013

Source: Related Stock Exchanges website

Market Capitalization and GDP in a few Asia Pacific Countries:

Although Bangladesh economy is considered among the N-11 countries, its capital market has ample opportunity to further contribute to the economy. The market cap to GDP ratio is still only around 18.42%. A comparison of market cap to GDP among a few Asia Pacific countries are presented below:

Table 4.2

	Market Cap. (US dollar) in billion	GDP (US dollar) in billion	Market Cap and GDP ratio
Name of country	June 2016	June 2016	
Bangladesh(DSE)	40.63	220.61	18.42
India (BSE)	1,521.04	2,090.71	72.75
Pakistan (Karachi 100)	73.23	269.97	27.13
Srilanka (Colombo SE)	18.56	82.10	22.61
Indonesia (SE)	409.95	858.95	47.73
Bursa Malaysia	412.06	296.22	139.11
Thailand (SE)	400.52	395.29	101.32
Taiwan (SE Corp.)	790.05	523.58	150.89
Philippine (SE)	281.84	308.03	91.50
Japan(SE)	4,686.45	4,123.26	113.66
Hong Kong Exchange	2,972.56	309.93	959.10
Singapore Exchange	665.75	292.73	227.42

*IMF Staff Estimates

Sources: World Federation of Exchange, IMF World economic Outlook April 2016 and Bangladesh Economic Review

5. Capital market related organizations, development activities, and market conditions

Capital market is an important means of long term financing, suitable for industrialization and economic prosperity. While capital market provides long term financing for the industries, it creates opportunity for investors to invest their savings in securities. The stock exchange provides facility to discover market prices of securities through buy and sell orders in competitive market and generate liquidity to investors. The primary market directly provides financing for industries and the secondary market constantly discovers the market value of securities and generates liquidity, making the whole cycle of the system in the capital market active. In the secondary market, stock-brokers/stock-dealers carry out buy and sell order of investors. Merchant bankers work for bringing new securities in the market and they provide portfolio management services. Asset management companies are working on mutual fund related matters. Foreign investment comes through securities custodian. Credit rating companies assess the risk of various companies and instruments. Since long, all listed securities of stock exchanges are maintained by CDBL in electronic form to ensure non-existence of fake shares in the market.

Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Central Depository Bangladesh Ltd. (CDBL), Bangladesh Institute of Capital Market, Stock-dealer/stock-broker, Merchant Banker, Asset Management company, Security Custodian, Credit Rating Company etc. are capital market related institutions.

All listed companies in capital market, number of securities and capitalization as on 30 June 2015 are presented in Annexure-1.

5.1 Bangladesh Securities and Exchange Commission

An efficient, fair and transparent capital market plays important role in the countries industrialization and economic development. To develop such a fair, efficient and transparent capital market, the Bangladesh Securities and Exchange Commission was established as a regulator through enactment of the Bangladesh Securities and Exchange Commission Act, 1993 in June 08, 1993, with the following mission:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Framing of securities rules concerning above.

The Commission consists of a Chairman and four full time Commissioners who are appointed by the Government for four years tenure as per Bangladesh Securities Exchange

Commission Act,1993 and terms of their service is determined by the Government. Government may re-appoint them subject to their age not more than 65 years. The Chairman discharges duties as the chief executive of the Commission.

The Commission carries out its functions as per provisions of the securities laws. Important functions of the Commission are as follows:

- Approval of issuance of securities;
- Making of Rules relating to securities;
- Protection of investors in securities through market monitoring and surveillance, corporate governance, enforcement actions and investors education program etc.;
- Taking enforcement actions;
- Regulation of capital market and its intermediaries;
- Conducting research and publishing information.

A number of 164 officers and staffs under 16 departments of BSEC carry out the above activities. List of Executives of the Commission is furnished in Annexure-20.

5.2 Signing of Memorandum of Understanding between Bangladesh Securities and Exchange Commission and Securities and Exchange Board of India

A bilateral Memorandum of Understanding about capital market and human resource development was signed on 22 November 2015 at Prime Minister's office between Bangladesh Securities and Exchange Commission (BSEC) and Securities and Exchange Board of India (SEBI).



Signing ceremony of Memorandum of Understanding between BSEC and SEBI in presence of Hon'ble Prime Minister Sheikh Hasina and Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith of the Government of the People's Republic of Bangladesh

Hon'ble Prime Minister Sheikh Hasina and Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith of Government of the People's Republic of Bangladesh attended the occasion as the Chief Guest and Special Guest respectively. Besides Members of the Cabinet, Advisors, State Minister of the Ministry of Finance and Planning, Indian High Commissioner, concerned Secretaries, Chairmen of BSEC and SEBI and Commissioners of BSEC and high officials were present in the program.

Hon'ble Prime Minister said in the signing ceremony of Memorandum of Understanding-
“By signing of this Memorandum of Understanding, co-operation between the two countries in capital market, an important sector of the economy, is another new inclusion to whole co-operation with us and India”.



Chairman of BSEC Dr. M. Khairul Hossain and Chairman of SEBI U. K. Sinha , Commissioners of the Commission are seen along with Hon'ble Prime Minister Sheikh Hasina and Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith of Government of the People's Republic of Bangladesh in the signing ceremony

Hon'ble Prime Minister mentioned that to boost up Bangladesh capital market to a more developed stage, the urgent needs are:

- Launching new products in capital market;
- Establishment of digital clearing and settlement company;
- Launching financial literacy program in order to create awareness among the investors, and even the whole population especially the youth about capital market.

5.3 Progress of BSEC building construction

- On 24th November 2013 Hon'ble Prime Minister of the People's Republic of Bangladesh, Sheikh Hasina laid foundation stone of BSEC 10 storied building at Agargaon, Sher-e Bangla Nagar, Dhaka in order to create dynamism at the Commission's activities.
- Estimated cost of the project is Tk. 60.42 crore. Construction of infrastructure has been completed to 90% in 2015-2016.

5.4 Establishment of a training center at Bangladesh Securities and Exchange Commission

A training center has been established at Bangladesh Securities and Exchange Commission. Capital market related training on different issues are being arranged for general investors in the training center. Training for other stakeholders will also be arranged in the training center. The training center is situated at 11th floor of BSEC office premises in Jiban Bima Tower, 10 Dilkusha C/A, Dhaka.

5.5 Inauguration of separate training program for respectable women investors of the capital market



At the inaugural ceremony of women investors' training program, Hon'ble State Minister of Finance and Planning, Mr. M. A. Mannan M. P. along with Chairman of the Commission Dr. M. Khairul Hossain and all Commissioners

On 14 January 2016, Hon'ble State Minister Mr. M. A. Mannan, M. P, Ministry of Finance and Ministry of Planning of the Government of the People's Republic of Bangladesh, attended the occasion as the chief guest and inaugurated a separate training program for women investors of the capital market. The Chairman of the Commission Dr. M. Khairul Hossain presided over the inaugural program where all Commissioners, high officials, women investors and media persons were present. Hon'ble chief guest appreciated the women investors for their interest at the training program.

5.6 Symposium on “Recent Developments in DSE and Regulatory Reforms for Capital Market”



Chairman of the Commission Dr. M. Khairul Hossain, Commissioner Professor Md. Helal Uddin Nizami, DSE Chairman Justice Siddiqur Rahman Mian, Managing Director Dr. Swapan Kumar Bala and Mr. Md. Saifur Rahman, Executive Director of BSEC are seen in the symposium.

On September 14, 2015 Dhaka Stock Exchange Limited arranged a which was symposium on “Recent Developments in DSE and Regulatory Reforms for Capital Market” which was convened by its Chairman Justice Siddiqur Rahman Mian. At that occasion Dr. M. Khairul Hossain, honorable Chairman, Bangladesh Securities and Exchange Commission was present as the chief guest while Professor Md. Helal Uddin Nizami, Commissioner, BSEC was present as the special guest. Officers of BSEC, Trecholders, representatives of various associations and capital market experts attended the symposium. Dr. M. Khairul Hossain said that a strong capital market requires, at first, presence of necessary rules & regulations, secondly necessary manpower, thirdly presence of stakeholders, fourthly appropriate technology and fifthly confidence of the investors for a strong capital market. The confidence of the investors depends on presence of necessary rules & regulations and their proper implementation in capital market. Stakeholders’ proper understanding regarding fundamental matters of the capital market further increases the confidence in the capital market. The Commission has been working with this view to bringing a change in the capital market. Regarding new products in the capital market, he said that the ETF and Derivatives would be launched in 2016 and 2017 respectively.

He added that at least six months awareness campaign program would be carried on before launching any product in the market so that all stakeholders could be aware of their responsibility. He hoped that launching of new product would bring a difference in investment. He told the TRECholders that the stock exchanges have been demutualised to bring dynamism in capital market. Demutualization has been made possible quickly because of combined effort from all concerned. Along with increasing the use of technology, the stock exchanges have been brought under transparency and accountability. BSEC will take any necessary constructive step to uphold the market stability. Dr. Hossain also said that it had been contacting market concerned of various countries and lastly at the investment fairs in Singapore, a huge response had been noticed. A positive perception has been grown among the foreign investors regarding the capital market of Bangladesh and they got interested to its capital market. BSEC is trying to make the foreign investors more confident about the capital market of Bangladesh.

Special guest of the ceremony, Professor Md. Helal Uddin Nizami, Commissioner, BSEC, said that the investors along with Stakeholders has huge responsibility for maintaining stability in the capital market and for this reason everybody should be aware of. The TREC Holders and the Merchant Banks along with Stock Exchanges should come forward to enhance the awareness among the investors. All kinds of facilities to the investors should be ensured by strengthening the research divisions in these organizations. He also put importance on enhancing awareness by the Merchant Banks. Professor Nizami also said that the Commission believes in change for progress and wants to make it visible. Commission is always keen to implement the proposals received from the stock exchanges or from the stakeholders after scrutiny. Any initiative taken by the Stock Exchanges and Trecholders for attracting the investors will be facilitated by the Commission. Due to various initiatives of BSEC, the capital market is now much more stable than any other time of its history. Professor Nizami felt the necessity of arranging such programs several times in a year not only with Brokers/Dealers but also with other stakeholders so that proper and timely plans could be shared with all as it a sensitive market. In this market everybody's role should be specified and clear. Especially the roles of the trecholders need to be specific and clear. Otherwise crisis of confidence will continue to grow. Earlier market could be destabilized through use of various rumors. Now such scenario has improved because of surveillance of the regulator.

5.7 Bangladesh Capital Market Conference 2015



Bangladesh Capital Market Conference 2015 took place on 21 September 2015 at the Senate Bhaban of Dhaka University

The Bangladesh Capital Market Conference-2015 was held on 21 September 2015 at the Senate Bhaban of Dhaka University. Chairman of BSEC Dr. M. Khairul Hossain was present as the chief guest in the conference. Former Chairman of BSEC, its present Commissioners, Executive Directors, former Chairmen and Presidents of DSE, and its present Board of Directors, other experts and representatives of listed companies, chambers, various association of intermediaries of the capital market participated in the conference.

The chief guest Dr. M. Khairul Hossain in his speech termed the conference as a special kind of awareness program about the capital market, its developments and prospects. He highlighted the special importance of the capital market and its close relation with economic development of the country. He mentioned that the present equity-based market would soon turn into multi-asset class based market, and various derivatives product would be launched.

5.8 Commission delegation's visit of NASDAQ to gather experience on establishing a Clearing Company and Small Cap Platform, and NASDAQ delegation's visit of Bangladesh



NASDAQ delegation and the Commission are seen in a meeting

Recently Bangladesh Securities and Exchange Commission has taken initiatives to establish of a separate Clearing Company in order to accomplish clearing and settlement functions separately, and to establish Small Cap Platform at the stock exchanges to facilitate raising of capital for Small and Medium Enterprises (SME) from the capital market and to execute trade for them. The Commission's Chairman Dr. M. Khairul Hossain and Commissioner Mr. Arif Khan visited NASDAQ in USA to gather experience of other countries on these matters. A separate committee has been formed for this purpose.

A delegation from National Association of Securities Dealers Automated Quotations (NASDAQ) visited Bangladesh during 22-26 October, 2015 in order to gather knowledge about capital market of Bangladesh and its developments. During visit, NASDAQ delegation showed their interest to meet Bangladesh Securities and Exchange Commission. In this regard, a meeting was held between Bangladesh Securities and Exchange Commission and NASDAQ delegation.

5.9 The Dhaka Stock Exchange (DSE) Limited

Dhaka Stock Exchange Ltd. (DSE) is the oldest stock exchange in Bangladesh. Though DSE was established in 28 April 1954 but its commercial operation started in 1956. Board of the exchange consists of 12 members, of which 7 are independent directors, 4 are elected from shareholders and strategic investors including at least 1 from strategic investors and other 1 is ex-officio- the managing director and chief executive officer. At present the number of primary shareholders of DSE is 250, of which 235 are registered with the Commission for trading. DSE has expanded its online trading over the divisional cities along with some district cities such as Gazipur, Narayanganj, Comilla, Feni, Hobiganj, Moulvibazar, Mymensingh, Saver, Chittagong, Khulna, Sylhet, Kushtia, Barisal, Rajshahi and Bogra.

On 30 June 2016, the number of listed securities in DSE was 559, issued capital was Tk 112,741.00 crore and market capital was Tk 318574.93 crore (Annex-1&2).

5.10 The Chittagong Stock Exchange (CSE) Limited

The Chittagong Stock Exchange (CSE) Limited, the second stock exchange, was established in 1995. The board of directors of Chittagong Stock Exchange consists of 12 members, of which 7 are independent directors, 4 are elected from shareholders and strategic investors including at least 1 from strategic investors and other 1 is ex-officio- the managing director and chief executive officer. At present the number of primary shareholders of CSE is 148 of which 138 are registered with the Commission for trading. CSE has expanded its online trading over the divisional cities along with some district cities such as Chittagong, Dhaka, Narayanganj, Feni, Chowmuhany, Nowakhaly, Khulna, Sylhet, Jessore, Barisal and Rajshahi. Besides, CSE has internet-based online trading system, as a result investors can trade securities from anywhere.

On 30 June 2016, the number of listed securities in CSE was 298, issued capital was Tk 56,607.60 crore and market capital was Tk 249684.89 crore (Annex-1&3).

5.11 Central Depository Bangladesh Limited (CDBL)

Central Depository Bangladesh Limited (CDBL) was established in 2000. CDBL works as an electronic register for securities as well as it extends service for automated settlement of trading in capital market.

Achieved success in the past year:

- A total of 183,242 crore shares of 3155585 investors were stored in CDBL's server on 30 June 2016.
- In 2015-2016 financial year, 40267 BO accounts were closed, 7 Depository Participants, 10 listed companies, 2 mutual funds and 1 unit fund joined the CDBL system compare to 2014-2015.

Brief of notable information of CDBL:

Serial No	Depository Elements	Position as on June/2016
1	Number of (BO) accounts in CDBL	6,304,714
2	Number of (BO) operating accounts in CDBL	3,155,585
3	Number of investor's accounts consisting of share balance	1,531,492
4	Number of investor's accounts consisting of share balance nil	1,185,360
5	Number of investor's accounts not use yet	438,733
6	Number of Depository Participant	393
7	Number of Securities	355
8	Parentage of settled transaction of stock exchanges	100%

5.12 Bangladesh Institute of Capital Market (BICM)

BICM is a national institute operating by government finance. BICM started its journey with vow 'Effort, Education and Excellence' in 2010. It has already completed its office infrastructure at BGIC tower 34, Topkhana road with 23966 sft space in order to teach and provide training in international standard.

BICM is conducting post graduate diploma in capital market (PGDCM), certificate course, workshop, seminar and regular free training for investors. BICM is conducting 1 year post graduate diploma in capital market (PGDCM) on 36 credit at a low cost. It arranges certificate course on Securities Laws of Bangladesh, investment analysis and securities valuation, capital raising and investment in primary market, fixed income securities, financial statement analysis, technical analysis, accounting for financial instruments considering the demand for capital market intermediaries.

Brief description of operating programs by the institute in this year

Description	Number	Participants
Free investor's education program	44	1268
Certificate training program	12	179
PGDCM	3	86
Workshop	2	100
Newsletter	2	

5.13 Over -the-Counter Market or OTC Market

In the OTC market, outside the trading system of the stock exchange, approved non-listed securities are traded without intermediaries through mutual understanding. Delisted securities and approved non-listed securities may be traded in OTC market. Under the Securities and Exchange Commission (Over-the-Counter) Rules, 2001, OTC market was established in Dhaka Stock Exchanges Ltd and Chittagong Stock Exchanges Ltd on 6th September, 2009 and 4 July 2004 respectively. The list of the securities trading in OTC market as on 30 June 2016 is furnished in **ANNEX-8**.

5.14 Categorization of Listed Companies

Listed securities are categorized into “A”, “B”, “Z”, “N” and “G” based on profitability, commercial operation, holding of AGM, demat of securities and accumulated loss exceeding paid up capital etc. This categorization helps investors to know the qualities of securities before making investment decision.

During the reporting FY 2015-2016, number of “A” category companies has increased, “B” and “Z” category companies have decreased compared to FY 2005-2006, which can be seen in the following table:

Name of the category	Criteria of Categorization	Number of Companies FY 2005-2006	Number of Companies FY 2015-2016
“A” category	Companies that hold AGM regularly and declare dividend 10% or higher	140	273
“B” category	Companies that hold AGM regularly and declare dividend less than 10%	36	13
“G” category	Companies that have not yet started commercial operation	1	0
“N” category	Companies that are newly listed in stock exchanges whose next AGM have not yet take place after the listing	-	8
“Z” category	Companies that do not hold AGM regularly or do not pay any dividend or accumulated loss exceeds paid up capital or commercial operation remains suspended for more than six months	92	36

5.15 Investors' Protection Fund

- 'Investors Protection Fund' has been created in Dhaka Stock Exchange under Dhaka Stock Exchange Investors Protection Fund Regulations, 1999. As on 30 June 2016, deposited amount of money in the Investors Protection Fund of DSE is tk. 8,39,89,694.00.
- 'Investors Protection Fund' has been created in Chittagong Stock Exchange under Chittagong Stock Exchange Investors Protection Fund Regulations, 1999. As on 30 June 2016, deposited amount of money in the Investors Protection Fund of CSE is tk. 1,31,58,539.00.
- In the financial year 2015-2016, no claim was raised by the investors at DSE and CSE against Investors' Protection Fund.

5.15. A Implementation of Perspective Plan (2010-2021) in respect of achieving Vision 2021

1. Brief description:

Bangladesh Securities and Exchange Commission has been working to develop the country's economy through capital market development. For overall development of capital market it is essential to improve institutional capacity of the regulator, improve other capital market related organizations, enhance corporate governance and ensure awareness of investors and their perception of security, reform essential laws and administrative matters, improve environment of investment system etc. Following steps have been taken by the Commission in order to achieve the country's economic development and stability in respect of attaining the goals of Vision 2021:

Objective and work plan	Monitoring indicator
Objective 1: Improvement of institutional efficiency of the regulator.	
Work plan 1: Construction of BSEC's own building. Implementation period: January, 2014-December,2016	Infrastructure of the project has been completed 90% and project cost Tk 60.46 crore.
Work plan 2: Submission of new organogram in order to increase manpower of BSEC. Implementation period: December,2016	Under process
Objective 2: Improvement of other capital market related institutions and corporate governance.	
Work plan 1: Establishment of Special Tribunal for capital market. Implementation period: 2012-2015	Implemented
Work plan 2: Legal framework for	Under process

establishment of Clearing Company. Implementation period: December,2016	
Objective 3: Improvement of investment system in securities.	
Work plan 1: Implementation of Alternative Investment for issuing capital of startup and newly company. Implementation period: June, 2015	Implemented
Work plan 2: Launching of derivatives system. Implementation period: December,2017	Under process
Work plan 3: Formation of Separate Small Cap Board in Stock Exchanges in order to listing and trading for small paid up capital company. Implementation period: March, 2016	Under process
Work plan 4: Framing Rules for Launching of Exchange Traded Fund (ETF). Implementation period: June, 2016	Under process
Objective 4: Awareness of investors in securities and ensuring security	
Work plan 1: Incentive Scheme for co-operation of affected small investors. Implementation period: 2012-2015	Implemented
Work plan 2: Training for general investor.	Continuing
Work plan 1: Nationwide financial literacy program.	Under process

5.15. B. Statement of implementation of Hon'ble Prime Minister's commitment

SL. No.	Commitment	Implementation (Specific & briefly)		If any barrier to implement
		Implemented	Under implemented	
1	Establishment of a fund for Tk 900 crore for affected small investors in capital market.	Tk. 642.09 crore has been allocated for the affected small investors on 30.06.2016 among those organizations which applied in compliance the policy from Tk. 900.00 crore which is 71.35% of the fund.	On 30.06.2016 un allotted fund is Tk. 257.91 crore which is 28.65% of the fund.	

5.15.C. Statement of implementation of Hon'ble Prime Minister's direction

SL. No.	Commitment Development Plan	Implementation (Specific & briefly)		If any barrier to implement
		Implemented	Under implemented	
1	Construction of BSEC's own building.	Infrastructure of the project has been completed 90%. Budget: Tk 60.46 crore. Cost: Tk 43.86 crore.	Infrastructure of the project has been under process 10%. Remaining: Tk 16.56 crore.	
2	Launching activities of Special Tribunal for resolution of capital market cases.	Total cases: 22 Settlement: 06	Unsettled/postponed: 16	
3	Establishment of a separate Clearing Company for post-trade clearing function of both exchanges		Making of regulations in this concern is under process.	
4	Formation of Separate Small Cap Platform in Stock Exchanges.	Bangladesh Securities and Exchange Commission (Qualified Investor offer by small Capital Companies) Rules, 2016 has been made.	Formation of Small Cap Platform is under process. Gazette notification will be published soon.	
5	Framing Rules for Launching of Exchange Traded Fund (ETF).	Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2016 has been made.	Gazette notification will be published soon.	

6	Legal framework for launching of derivatives system.	A guide line has been prepared to launch derivatives.		
7	Attraction of foreign investment.	<p>Bangladesh Securities and Exchange Commission (Alternative Investment) Rules 2015, have been made to attract foreign investment in private equity and venture capital fund.</p> <p>Mandate of converting private limited company into public limited company in case of exceeding paid up capital of Tk.40 crore and to be listed in the capital market in case of exceeding paid up capital of Tk.50 crore have been waived for the foreign owned and joint venture companies.</p>	Formation of Small Cap Platform would provide opportunity to the foreign investors to get the back the fund invested in small and medium companies.	
8	Ensuring E-tendering in government procurement by 2016.	BSEC has joined E-GP server of CPTEU.	E-tendering will implemented by BSEC in 2016.	
9	Nationwide financial literacy program.	<p>A steering committee of 10 members has been formed. And A technical committee of 15 members has been formed.</p> <p>This rules has been published in daily newspaper for public opinion.</p>	Hon'ble Prime Minister, Government of the Peoples' Republic of Bangladesh will inaugurate nationwide financial literacy program soon.	

5.15. D. BSEC's activities to implement SDG (Sustainable Development Goal)

SL. No.	SDG	Implementation (Specific & briefly)		If any barrier to implement	Comment/ advice
		Implemented	Under implemented		
1	Nationwide financial literacy program.	A steering committee of 10 members has been formed. And A technical committee of 15 members has been formed for support committee. Beside this, 10 sub-committees has been formed to implement this program. All committees and sub-committees are discharging in order to implementation the program. This rules has been published in daily newspaper for public opinion, which is ready for gazette notification.	Hon'ble Prime Minister, Government of the Peoples' Republic of Bangladesh will inaugurate nationwide financial literacy program soon.		
2	Formation and conduct of Small Cap Platform in Stock Exchanges.	A committee has been formed for establishment of Small Cap Platform. This committee has been working accordingly. Bangladesh Securities and Exchange Commission (Qualified Investor offer by small Capital Companies) Rules, 2016 has been drafted by this committee and get nod by the Commission.	Steps taken for Gazette notification and implementation of Small Cap Platform.		

5.15. E. Implementation of important declaration in the 2015-16 budget speech

Declaration in the budget/plan/improvement					Final improvement
(2009-2013)		2013-14	2014-15	2015-16	
9. Bangladesh Securities and Exchange Commission					
1	(2009-10) strengthening capital market (48)*** (2011-12) capital market reforms		Continuing capital market reforms. (41)		<ul style="list-style-type: none"> • The government declared the “Special Incentive Scheme” on 5 March 2012 for protecting interest of small affected investors. The declared package has 20% quotas in all public issue up to June 30, 2017 from 2012, waive 50% interest of 2011/2011-12 financial year, and rest of interest transferred to a interest free block account, where quarterly installment facilities available for three years. A fund for Tk 900 crore named “Support Fund For Affected Small Investors In Capital Market” established by the government of which application received for loan Tk. 743.17 crore and nod for Tk. 678.15 crore and distributed Tk. 635.71 crore. • As per Notification published in the Bangladesh Gazette on 30 June 2015, foreign owned company and joint venture company with foreign investment was exempted from the compulsion to become public limited company and listed company. • Guidelines for conversion from close-end to open-end mutual fund was issued on 8 July 2015. • BSEC established its own training centre on 17 November 2015 to impart the capital market related training. • A Memorandum of Understanding (MoU) on bilateral cooperation and technical assistance between the Bangladesh Securities and Exchange Commission (BSEC) and Securities

					<p>and Exchange Board of India (SEBI) was signed at the Prime Minister's Office on 22 November 2015.</p> <ul style="list-style-type: none"> • Order issued on December 08, 2015 for extension of suspension period of effectiveness of rule 3(5) of the Margin Rules, 1999. • Directive issued on December 08, 2015 for provisioning against re-valued unrealized loss of Stock Brokers/ Dealers, Merchant Bankers and their clients. <p style="text-align: center;">Framing/Amendment of Rules/Regulation</p> <ul style="list-style-type: none"> • Making of the Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015, which is published in the Bangladesh Gazette on 22 June 2015. • Making of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012, which is published in the Bangladesh Gazette on 13 October 2015. • Making of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, which is published in the Bangladesh Gazette on 31 December 2015. • Making of the Dhaka Stock Exchange (Listing) Regulations, 2015; • Making of the Chittagong Stock Exchange (Listing) Regulations, 2015.
2.	(2011-12)	Financial			Making of Financial Reporting Act, 2015, which is published in the

	Reporting Act and framing of Financial Reporting Council (285) (2012-13) Presentation of Financial Reporting Act in the parliament for 2013-14 (53)				Bangladesh Gazette on 09 September 2015.
3.	(2011-12) establishment of separate Clearing and Settlement Company (285) (2012-13) establishment of separate Clearing and Settlement Company for settlement of trading in stock exchanges (52)				Making of rules is under process for establishment of separate Clearing and Settlement Company for settlement of trading in stock exchanges.

*Section number of budget speech is mentioned in the bracket.

5.15. F. (Annual Performance Agreement)

Activities against (Annual Performance Agreement)

SL. No.	Activities	Result indicator for full number	Time frame for full number	Commission's time bound work plan to implement significant activities by 20.06.16
01	02	03	04	05
01.	Capital raising through IPO	IPO approval	22.06.2010	IPO approval for 10 issued on 08/07/2015, 23/07/2015, 04/10/2015, 13/10/2015, 15/12/2015, 03/01/2016, 07/01/2016, 15/03/2016, 04/04/2016 and 09/06/2016
02.	Amendment of IPO related regulations	Gazette published	22.06.2016	New rule is published in the Bangladesh Gazette on 31 December 2015.
03.	Framing of policy on financial derivatives	Preparation of draft rules	22.06.2016	Derivative policy has been approved by the Commission meeting on 01.06.2016, which is published on 20.06.2016 as like derivative.
04.	Framing of rules on ETF	Gazette published	22.06.2016	Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2016, has been approved by the Commission meeting on 16.06.2016, which is published on the notification BSEC/CMRRCD/2016-353/186/Admin/68, dated 19/06/2016.
05.	Training for investors in capital market	500 investors have been trained	22.06.2016	Total 720 investors have been trained by 18 training programs.

5.17 Trend of market capitalization and GDP ratio

To demonstrate the growth of the capital market, two graphs have been presented hereunder to show the market capitalization of DSE and the ratio of market capitalization to gross domestic product (GDP) over the last few years:

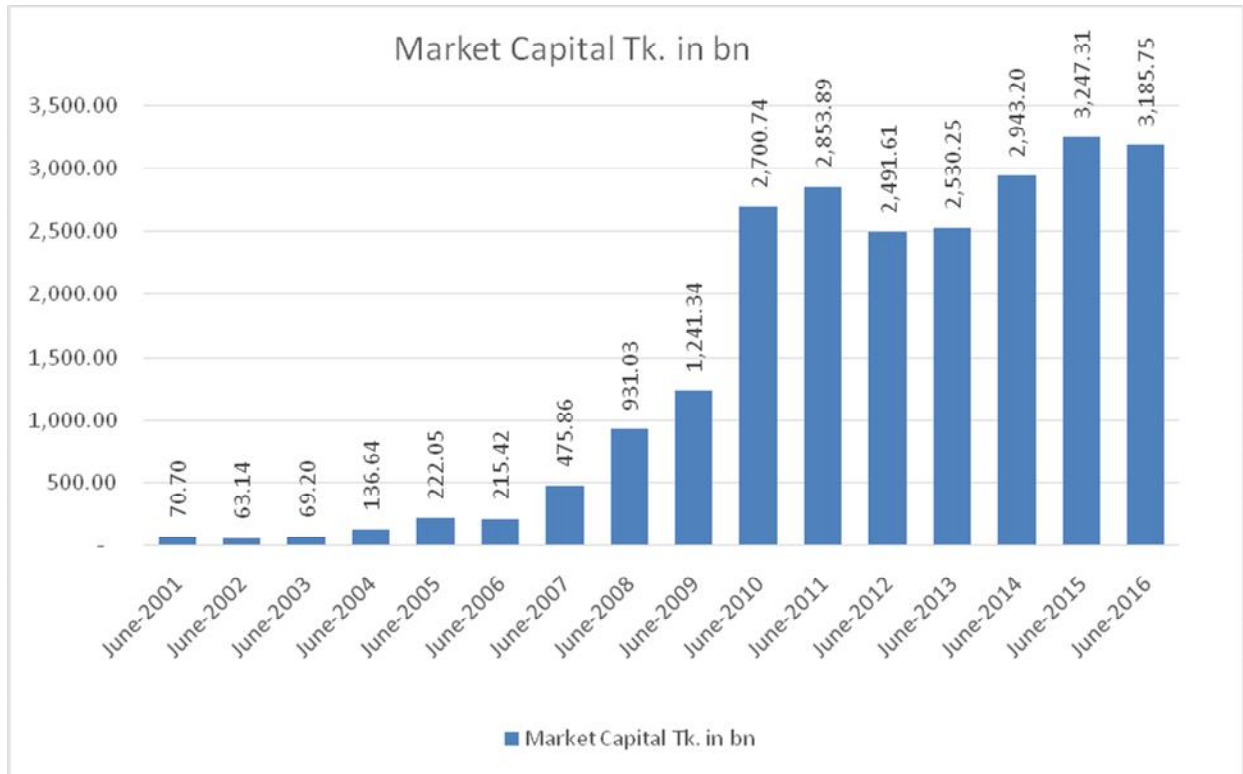


Figure: Growth of market capitalization of DSE.

In the above graph, from June 2001 to 2011 the trend of Market Capital was rising

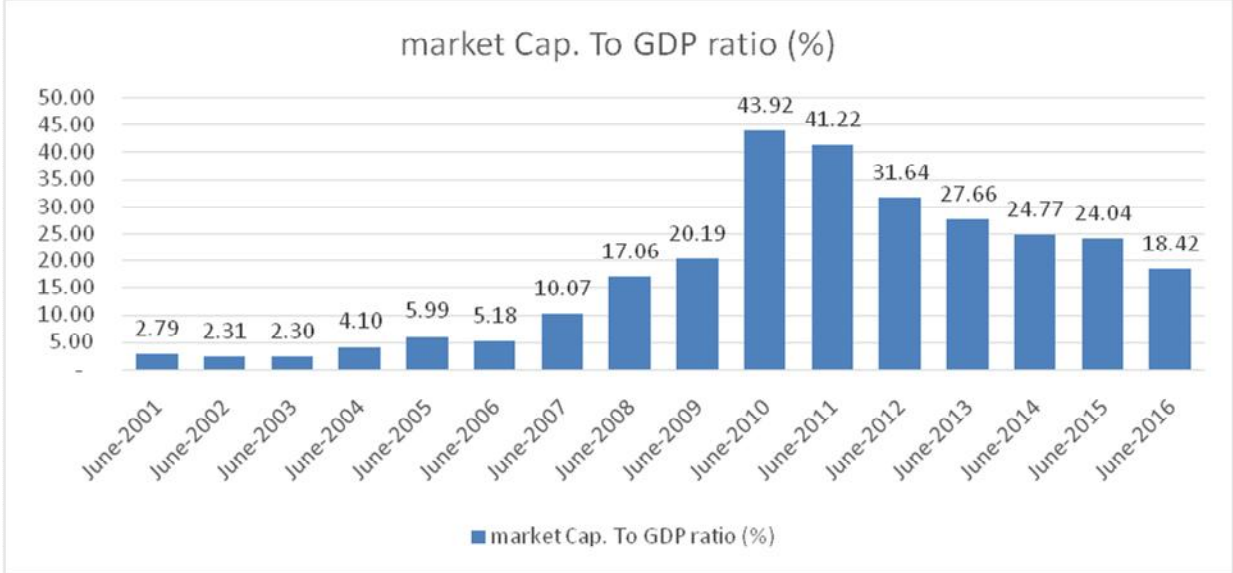


Figure: Growth of market capitalization of DSE to gross domestic product (GDP).

6. Capital Market Regulatory Reforms and Compliance (CMRRC)

CMRRC Department makes drafts and issues securities related rules/regulations for the development of the capital market, amends those rules/regulations as and when necessary and conducts activities related to capital market reforms.

The following amendment/order/directive has been issued in Financial Year 2015-2016

Sl. No	Subject	Classification	Reference No.
1.	Amendment to the Order No. SEC/CMRRCD/2009-193/104/Admin/26 dated July 27, 2011.	Order	SEC/CMRRCD/2009-193/174/Admin/61 dated July 08, 2015
2.	Guidelines for conversion from close-end to open-end mutual fund.	Directive	SEC/CMRRCD/2009-193/175/Admin/62 dated July 08, 2015
3.	Amendment to the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012	Notification	SEC/CMRRCD/2009-194/176/Admin/63 dated 11 October 2015.
4.	Regarding margin loan to purchase newly listed securities and securities after change of categories (for stock brokers)	Directive	SEC/CMRRCD/2009-193/177 dated 27 October 2015.
5.	Regarding margin loan to purchase newly listed securities and securities after change of categories (for merchant bankers)	Order	SEC/CMRRCD/2009-193/178 dated 27 October 2015.
6.	Regarding dissemination of price sensitive information	Order	SEC/CMRRCD/2009-193/181/Admin/64 dated 07 December 2015.
7.	Extension of suspension period of effectiveness of rule 3(5) of the Margin Rules, 1999	Order	SEC/CMRRCD/2009-193/180 dated 08 December 2015.
8.	Provisioning against re-valued unrealized loss of Stock Brokers/ Dealers, Merchant	Directive	SEC/CMRRCD/2009-193/181 dated 08 December

	Bankers and their clients.		2015.
9.	Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015	Notification	BSEC/CMRRCD/2003-109/182/Admin/65 dated 28 December 2015.
10.	Regarding exemption to all the issuers of listed securities from the provision of rule 13 of the Securities and Exchange Rules, 1987	Notification	SEC/CMRRCD/2009-193/183/Admin/66 Dated: 24 February 2016
11.	Imposing further condition to the issuer companies regarding initial public offering (IPO)	Notification	BSEC/CMRRCD/2009-193/184/Admin/67 Dated: 13 March 2016
12.	Regarding payment of money after dissolution of mutual fund scheme	Notification	BSEC/CMRRCD/2009-193/185 Dated: 02 May 2016
13.	Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2016	Notification	BSEC/CMRRCD/2016-353/186/Admin/68 Dated: 19 June 2016
14.	Guidelines for financial derivatives	Directive	BSEC/CMRRCD/2009-193/187 Dated: 20 June 2016

Above Acts and Rules are furnished in the Commission website (www.sec.gov.bd, www.secbd.org).

7. Listing in Stock Exchanges

There are 11 (eleven) companies enlisted in Dhaka Stock Exchange Ltd & Chittagong Stock Exchange Ltd during July 2015 to June 2016:

Sl No.	Name of the companies	Listing Date in DSE	Listing Date in CSE
01	Aman Feed Limited	18.08.2015	16.06.2015
02	KDS Accessories Limited	06.10.2015	07.09.2015
03	Simtex Industries Limited	03.11.2015	15.10.2015
04	Regent Textile Mills Limited	26.11.2015	12.11.2015
05	Information Technology Consultants Limited	24.11.2015	20.12.2015
06	Vanguard AML BD Finance Mutual Fund One	24.11.2015	20.12.2015
07	SEML Lecture Equity Management Fund	24.11.2015	20.12.2015
08	Dragon Sweater and Spinning Limited	09.03.2016	11.02.2016
09	Doreen Power Generations and Systems Limited	28.03.2016	16.03.2016
10	Bangladesh National Insurance Company Limited	10.04.2016	06.04.2016
11	The ACME Laboratories Limited	30.05.2016	20.05.2016

Comparative position of securities listed at the exchanges over the last nine years is presented below:

FY	Number of Issuer Companies	
	DSE	CSE
2005-06	18	19
2006-07	10	10
2007-08	13	14
2008-09	17	18
2009-10	23	23
2010-11	19	19
2011-12	15	15
2012-13	15	15
2013-14	13	13
2014-15	21	21
2015-16	11	11

8. Capital Issue

Capital Issue Department of the Commission accords consent to issue equity and debt securities through initial public offering and capital raising including approval of all type of securities issues. Public and private limited companies are required to obtain consent of the Commission for raising capital whose capital exceeds Taka 10 million and 100 million respectively. This Department also approves the offer of right shares, direct listing of securities on the exchanges and issuance of asset-backed securities.

Securities and Exchange Commission, accords consent to raise capital under the following Rules:

Securities and Exchange Commission (Issue of Capital) Rules, 2001

Securities and Exchange Commission (Public Issue) Rules, 2006

Securities and Exchange Commission (Rights Issue) Rules, 2006

Securities and Exchange Commission (Asset Backed Security Issue) Rules, 2004

Initial Public Offering (IPO):

During FY 2015-2016, the Commission accorded consent to 09 companies to raise capital. The subscription for shares was Tk. 7,669.65 crore against offer of Tk. 765.60 crore leading to over subscription by 10.02 times. Information concerning public issue during the year is furnished at **Annexure-9**.

Comparative status of IPO and subscription during the last few years is furnished below:

FY	No. of Companies	Size of IPO (in million Tk.)	Subscribed Amount (in million Tk.)	Additional subscription (in times)
2005-06	8	990.5	13943.1	14.08
2006-07	10	3217.5 (Including Premium)	22148.0 (Including Premium)	8.88
2007-08	9	1935.6 (Including Premium)	24679.6 (Including Premium)	12.75
2008-09	7	820.0 (Including Premium)	23892.9 (Including Premium)	29.14
2009-2010	10	13980.92 (Including Premium)	91250.96 (Including Premium)	6.52
2010-11	6	11220.40 (Including Premium)	8,2250.32 (Including Premium)	7.33

2011-12	11	10470.38 (Including Premium)	40670.57	3.88
2012-13	13	7089.00 (Including Premium)	51308.05 (Including Premium)	7.24
2013-14	17	6525.90 (Including Premium)	93210.2 (Including Premium)	14.28
2014-15	11	8081.70 (Including Premium)	99069.00 (Including Premium)	12.25
2014-15	09	3680.00 (Including Premium)	67566.90 (Including Premium)	18.35

Capital Raising:

Public Limited Company:

During the financial year 2015–2016, the Commission accorded consent to 80 public Ltd. companies to raise capital through issuance of ordinary shares, bonus shares, preference shares, right shares and bonds amounting to Tk. 8501.34 crore under the Securities and Exchange Commission (Issue of Capital) Rules, 2001. The following table exhibits position of capital raising during the financial year 2015-2016.

Nature of raising capital	Number of companies	Total capital (Crore Taka)
Ordinary shares	58	4,227.23
Bonus share	05	139.30
Debenture	02	27.20
Convertible Preference share	-	-
Subordinate Bond	08	2,450.00
Right Share	01	2.00
Redeemable Preference share	01	46.44
Bond	05	1,609.16
Total	80	8,501.34

Private Limited Company:

During the financial year 2015–2016, the Commission accorded consent to 81 private Ltd companies to raise capital through issuance of ordinary shares, bonus shares and preference shares worth Tk. 4177.52 crore under the Securities and Exchange Commission (Issue of Capital) Rules, 2001. The following table exhibits position of such capital raising.

Nature of raising capital	Number of companies	Total capital (crore Taka)
Ordinary shares	71	2691.55
Bonus share	05	52.07
Right Share	01	25.94
Preference Share	04	1407.94
Total	81	4,177.52

Rights Issue:

During the FY 2015-2016, the Commission accorded consent to 03 listed companies for issue of right shares of Tk. 365.81 crore under the Securities and Exchange Commission (Rights Issue) Rules, 2006. During the FY 2014-2015, 04 listed companies were accorded consent for issue of right shares of Tk.1354.10 crore.

9. CORPORATE FINANCE

The Corporate Finance Department (CFD) supervises and monitors the listed companies after issuance of shares through initial public offering in line with the securities laws and accounting standards. CFD examines appointment of auditors by the issuer company as per securities laws and compliance with the conditions of corporate governance guidelines including examination of the annual report & annual audited financial statements and periodical financial statements (Quarterly/half-yearly), monitors the proper utilization of capital raised through initial public offering (IPO) & rights share issue, ensures proper disclosures in the financial statements as well as in the corporate governance among the issuer companies listed in the stock exchanges as a part of its supervision.

Activities of the Corporate Finance Department, during the financial year 2015-2016, are as follows:

A) Audited Financial Statements:

The listed issuer companies are required to submit the annual audited financial statements within 14 (fourteen) days of completion of auditing of the financial statements within one hundred twenty days from the date on which the issuer's financial year end in accordance with the rule 12 (3A) of the Securities and Exchange Rules, 1987. Corporate Finance Department supervises the matter of submission of annual audited financial statements in line with the aforesaid Rules. The Commission duly takes enforcement actions against the issuer companies who fail to submit the annual audited financial statements within the stipulated time. Due to non-submission of annual audited financial statements, the Commission took punitive actions against 41 companies during the FY 2015-2016. As a result, the tendency of due submission of annual audited financial statements to the Commission has been increased in a mentionable rate.

The audited financial statements of the issuer companies are examined regularly in order to ensure that the issuers have prepared and presented them with proper disclosures in

accordance with the Securities and Exchange Rules, 1987 and International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Moreover, the Commission examines/reviews regularly the matters as to whether the audit report on the financial statements is prepared in compliance with Bangladesh Standards on Auditing (BSA).

Due to intensive examination of financial statements and in some cases, initiation of action against defaulter issuer companies and concerned auditors, transparency and disclosures in the financial statements appeared to have increased. By this time, it is observed that the auditors are issuing audit reports mentioning their adverse/qualified opinions on the annual financial statements. It is mentionable here that the Commission examines such qualified/adverse opinion of the auditors on the annual audited financial statements and/or if the Commission has found any observation on the annual audited financial statements then it calls the concerned company to furnish its explanation/clarification on that matter/observations.

The Commission also instructs the companies to incorporate full information and explanation on the qualified/ adverse opinion of the statutory auditors in the directors' report as per requirement of the section 184(3) of the Companies Act, 1994 as well as to place the same before the shareholders in the annual general meeting. Moreover, the Commission calls the statutory auditors for their comments/opinions, if it is found that the auditors have failed to qualify their report as required by Bangladesh Standards on Auditing (BSA). The Commission takes actions against the concerned company and/or the statutory auditors if the company's explanation/clarification and/or the statutory auditor's comments/opinions are found dissatisfactory.

B) Annual General Meeting (AGM) & Annual Report:

Corporate Finance Department monitors the submission of annual reports of the issuer companies to the Commission as well as to the shareholders, which have to submit at least fourteen days before the annual general meeting (AGM) of the shareholders. Among others, incorporation of compliance status of corporate governance guidelines and additional statements by the Board of Directors in the annual report are ensured. As a result, the readers of the annual reports can acquire full information on the compliance of corporate governance by the issuer companies.

C) Half Yearly & Quarterly Statements:

The Corporate Finance Department monitors the submission of half-yearly financial statements by the issuer companies to the Commission as well as to the shareholders, which have to be submitted within one month of close of the first half-year. During the FY 2015-2016 enforcement action has been taken against 26 companies for non-submission of half yearly financial statements. Moreover, Corporate Finance Department supervises the matter with more importance as to whether the companies prepare the half-yearly financial statement in accordance with the Bangladesh Accounting Standards (BAS). As a matter of fact, the shareholders as well as the investors are now able to get information on the half-yearly financial condition of the listed companies.

In order to ensure the information of latest condition of the financial statement of the listed companies to the shareholders and the investors within short period, the Commission has already issued Notification in connection with the submission of quarterly financial statements by the listed companies. Accordingly, the listed companies have been submitting the quarterly financial statements for the quarter ended on 30 September, 2009. As a result, the shareholders as well as the investors can able to make proper decision to invest in the capital market based on the latest financial condition of the listed companies within short span of time. During the FY 2015-2016 enforcement action has been taken against 37 companies for non-submission of 1st quarterly and 27 companies for 3rd quarterly financial statements.

D) Activities of Corporate Finance Department of Stock Exchanges:

As per advice of the Commission, Corporate Finance Department of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited are examining the audited financial statements, half-yearly and quarterly financial statements of the issuer companies regularly in order to ensure that the issuers have prepared and presented financial statements with proper disclosures in accordance with the Securities Laws and International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). As a result monitoring of financial statements have been increased. Due to supervision of stock exchanges, time to time, the Commission may also take necessary action against listed companies and its statutory auditors, so that transparency of financial statements of listed companies have been increased.

E) Statutory Auditors:

As per rule 12(3) of the Securities and Exchange Rules, 1987, a listed issuer company is required to auditing its financial statements appointing a partnership firm of chartered accountants consisting of four partners (two partners, in case of foreign affiliated firm) of not less than two partners in practice for a minimum of seven years. Moreover, the Commission has issued a directive for not to appoint any firm of chartered accountant as statutory auditors for a consecutive period exceeding three years.

F) Panel of Auditors:

The Commission has approved a panel of auditors for auditing financial statements of the issuers of listed securities as per its guidelines in this regard, which is affected from 01 August 2015. It is mentionable that there is a provision in the securities laws, from now the issuer of listed securities shall get its financial statements audited by any firm of chartered accountants which is in the panel of the Commission.

G) Corporate Governance Guidelines:

In order to ensure corporate governance in the listed companies, the Commission has issued a new guidelines imposing seven conditions on mandatory comply basis. As per the guidelines, the listed companies shall have to comply with the conditions related to the appointment of independent director, chief financial officer (CFO), company secretary and formation of Internal Audit Committee, etc. The Corporate Finance Department regularly supervises the compliance status as per corporate governance guidelines. As per guidelines, examination of Auditors' Certificate and statements of compliance status of the corporate governance in all the listed companies has been conducted. Among others, for non-compliance with 7 conditions, enforcement actions have been taken against 05 companies during the FY 2015-2016.

10. Registration

Issuance and Renewal of Stock Dealer /Stock Broker Registration Certificates:

During FY 2015-2016, the Commission issued 3 (three) stock broker and 3 (three) stock dealer registration certificates in favor of TREC holder company of Dhaka Stock Exchange Limited and 4 (four) stock broker and 6 (six) stock dealer registration certificates in favor of TREC holder company of Chittagong Stock Exchange Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Moreover, the Commission renewed 208 (two hundred eight) stock broker and 180 (one hundred eighty) stock dealer registration certificates of Dhaka Stock Exchange Limited and 91 (ninety one) stock broker and 68 (sixty eight) stock dealer registration certificates of Chittagong Stock Exchange Limited respectively during FY 2015-2016.

Issuance and Renewal of Authorized Representative Registration Certificates:

During the FY under review, the Commission issued 219 (two hundred nineteen) authorized representative registration certificates of Dhaka Stock Exchange Limited and 129 (one hundred twenty nine) of Chittagong Stock Exchange Limited and renewed 827 (eight hundred twenty seven) authorized representative registration certificates of Dhaka Stock Exchange Limited and 358 (three hundred fifty eight) of Chittagong Stock Exchange Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

Issuance of Asset Management Company Registration Certificates:

During the FY, the Commission issued 3 (three) Asset Management Registration Certificate in favor of Shanta Asset Management Limited, Credence Asset Management Limited and IDLC Asset Management Limited under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড), বিধিমালা, ২০০১.

Issuance and Renewal of Security Custodian Registration Certificate:

During the FY, the Commission issued 1 (one) Security Custodian Registration Certificate under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩ and renewed 1 (one) Security Custodian Registration Certificate.

Issuance and Renewal of Depository Participant Registration Certificates:

During the FY, the Commission issued 6 (six) depository participant registration certificates under the ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩ and renewed 291 (two hundred ninety one) depository participant registration certificates.

Issuance of Registration as Trustee of Debt Securities:

During the FY, the Commission issued 15 (fifteen) trustee registration certificates of debt securities under the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012.

Issuance of Trustee Registration Certificates:

During the FY, the Commission issued 2 (two) Trustee Registration Certificates under the Securities and Exchange Commission (Alternative Investment) Rules, 2015.

Issuance of Fund Manager Registration Certificates:

During the period, the Commission issued 4 (four) Fund Manager Registration Certificates in favor of (1) Strategic Equity Management Limited, (2) VIPB Asset Management Company Limited (3) BD Venture Limited and (4) Athena Venture and Equities Limited under the Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015.

Issuance of Custody Depository Participant Registration Certificates:

During the FY, the Commission issued 3 (three) Custody Participant Registration Certificate under the ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩.

Relocation for Corporate Office of Merchant Banks:

During the period, the Commission approved 4 (four) relocation of Corporate Office of Merchant Banks.

Branch Opening Permission to the Merchant Bankers:

During the FY, the Commission gave permission to open a new branch office of Merchant Banking Operation.

Branch Opening Permission to the Stock Brokers:

During the FY, the Commission gave permission to open new branches in favor of 6 (six) stock brokers of Dhaka Stock Exchange Limited.

11. Mutual Fund and SPV

Mutual Fund and SPV Department was established on 16 March 2009 with the purpose of Registration, Winding-up, Conversion of Mutual Funds; Supervision & Monitoring of Mutual Funds & Parties involved in managing funds and all other activities relating to Mutual Fund operation. Additionally, Registration & Supervision of asset backed securities are dealt with by this department. In line of the above, Mutual Fund and SPV Department has performed the following functions during the financial year 2015-2016:

(1) Registration and Public issue related functions of mutual fund:

SL. No.	Subject	Action
1	Approval of Prospectus of the Fund	<ul style="list-style-type: none"> - Vanguard AML BD Finance Mutual Fund one, - SEML Lecture Equity Management Fund -UFS Popular Life Unit Fund -Peninsula AMCL BDBL Unit Fund One -VIPB Accelerated Income Unit Fund -UFS Padma Life Islamic Unit Fund
2	Approval of Scheme Formation	<ul style="list-style-type: none"> -ICB AMCL Islamic Unit Fund -SEML Lecture Equity Management Fund -Vanguard AML BD Finance Mutual Fund one,
3	Conversion/ Winding up/ time extension of the Fund	<ul style="list-style-type: none"> - Completed the formalities relating to the approval of conversion of ICB managed the following 6 (six) mutual fund <ul style="list-style-type: none"> - First ICB Unit Fund - Second ICB Unit Fund - Third ICB Unit Fund - Fourth ICB Unit Fund - Fifth ICB Unit Fund - Sixth ICB Unit Fund - Completed the formalities relating to the approval of time extension of Prime Finance First Mutual Fund for 3 (three) years and it was also informed that no further time extension would be allowed for this fund. -Completed the formalities relating to the approval of liquidation of Grameen One: the First Scheme of Grameen Mutual Fund One and AIMS First Guaranteed Mutual Fund.
4	Approval of Alternative Investment Fund/ Special Purpose Vehicle Fund	Approval of Trust Deed for: <ul style="list-style-type: none"> -Alternative Investment Fund of Bangladesh -Bangladesh Fixed Income Special Purpose Vehicle

12. Surveillance

Functions of Surveillance Department:

Surveillance Department of the Commission uses its own powerful and state-of-the-art market surveillance system, “InstantWatch Market” for conducting daily market surveillance on shares trading in the stock exchanges. The system analyzes all financial transactions of the stock exchanges in real time, and generates alerts to detect suspicious market abuse and other trading irregularities. Through conducting daily market surveillance activities, Surveillance Department tries to find out abnormal and inconsistent price/volume movement, artificial transactions, false or misleading impressions of active trading, insider trading, etc. The department tries to detect potential market abuses at a growing stage, with a view to minimizing the tendency of the market participants to influence share price of listed securities in absence of any material information.

Market Monitoring:

Surveillance activities are divided broadly into two major segments, namely, price monitoring and position monitoring. Price monitoring is mainly related to the price movement/ abnormal fluctuation in prices and/or volumes etc. whereas the position monitoring relates mainly to abnormal positions of parties, etc.

1. Price Monitoring

- On-Line Surveillance
- Off-Line Surveillance
- Investigations
- Rumor Verification
- Pro-active Measures

2. Position Monitoring

- Statement of Top Purchasers / Sellers
- Concentrated Purchases / Sales
- Purchases / Sales of Scrips having Thin Trading
- Trading in A, B, N and Z group Scrips
- Verification of Institutional Trades
- Snap Investigation
- Market Intelligence

Enquiry and Investigation:

Surveillance department carries out primary investigation in order to find out the cases of probable market manipulations, insider trading and other market abuses. If detailed investigation is needed, then enquiry committee is formed by the Commission to enquire into suspicious and unusual order activities, trading activities and price movement of listed securities. Based on the contraventions of securities laws found in the enquiry report submitted by the enquiry committee, necessary enforcement actions are taken against the accused parties.

As per instruction of BSEC, Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited investigated into short-selling alerts generated in “InstantWatch Market” surveillance system during 2015-2016 and submitted reports to the Commission. Based on the irregularities found in the investigation reports submitted by the stock exchanges, Surveillance Department refers those cases to Enforcement Department for next course of action.

The statistics of enquiry/investigation conducted on securities trading during the year 2015-2016 along with brief descriptions of subsequent actions undertaken are furnished in Table-1 below:

Table-1

Enquiry/investigation conducted and actions taken during 2015-2016

Particulars	Number of Enquiry/Investigation	Referral to Enforcement Department	Disposed of	Under Process
Enquiry Conducted by BSEC	4	3	-	1
Investigation conducted by DSE	34	19	2	13
Total Enquiry and Investigation	38	22	2	14

13. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

SRMIC Department of the SEC supervises activities of stock exchanges, over the counter (OTC) markets and issuer companies in accordance with the securities laws. Besides, the department also resolves complaints received against issuer companies under the securities laws. The functions of SRMIC are enumerated below:

- a. Monitoring the declaration of sale/purchase/transfer of securities by the sponsor /director of the listed companies.
- b. Monitoring the position of monthly shareholding of sponsors/directors.
- c. Monitoring disclosure of price sensitive information of listed companies.
- d. Approval of transfer of share of listed companies outside the stock exchanges.
- e. Monitoring all activities of stock exchanges (except securities transactions).
- f. Taking effective measures to resolve complaints related to capital market.

COMPLAINT AGAINST LISTED COMPANIES: (July 2015 to June 2016)

Nature of Complaint	No. of Complaints	Under Process	Resolved
Non-payment or delay in payment of dividend	35	11	24
Regarding transfer of shares	4	2	2
Non-receipt of letter of rights share offering	1	-	1
Non-receipt of annual report	3	-	3
Refund warrant	6	4	2
Miscellaneous	70	38	32
Total	119	55	64

All the complaints are settled by DSE, CSE and CDBL, and reported to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271 dated October 12, 2011

Information on Dividend Declared by the Listed Companies:

During the FY 2015-2016, 226 companies held Annual General Meeting (AGM)/ Extra Ordinary General Meeting (EGM), out of which 150 companies declared cash dividend. Break-up of the companies based on their declaration of dividend are given below:

Rate of dividend	No. of Companies
Cash dividend 10% and above	121
Cash dividend less than 10%	29
Bonus Share	107
a) cash and bonus	51
b) only bonus	56
No dividend	20
Total	226

Information of Annual General Meeting (AGM) and Dividend Declaration by the Listed Companies during FY 2015-2016 are given on Annexure -18.

14. Supervision and Regulation of Intermediaries (SRI)

The functions of Supervision and Regulation of Intermediaries (SRI) department are supervising and regulating the activities of stock-dealers/stock brokers, depository participants, security custodian banks, merchant bankers, market makers, security lenders and borrowers and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers, depository participants and merchant bankers on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During July 2015 to June 2016 the following activities were performed by this department:

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received			Under Process/ Held up	Referred to Enforcement Dept. for Action	Referred to DSE/CSE for Action	Resolved
	July 2015 to June 2016	Previous	Total				
Lost of shares	9	5	14	4	-	6	4
Unauthorized sales of share	16	-	16	5	2	6	3
Non-transfer of share	20	7	27	14	1	6	6
Non-payment of sales proceeds	8	9	17	5	5	7	-
Force sale / Margin Related	8	1	9	5	1	2	1
Financial loss due to non-transfer of share	4	2	6	2	-	2	2
Delay in settlement	-	-	-	-	-	-	-
Non-receipt of share	6	24	30	4	-	21	5
Corruptions of Broker/ Dealer and Others	9	9	18	10	2	1	5
Cash/Cheque/Dividend/ Bonus related	-	-	-	-	-	-	-
Others	12	3	15	7	-	-	8
Total	92	60	152	56	11	51	34

ii) Inspections conducted (July 2015 to June 2016):

Sl. No.	Type of Market Intermediaries	Type of Inspection	Number of Inspection	Referred to Enforcement Dept. for Action	Resolved	Under Process
1.	Stock Broker/ Stock Dealer	Monthly regular Inspection	8	7	1	-
		Special Inspection	6	4	1	1
2.	Merchant Bank	Monthly regular Inspection	1	1	-	-
3	Asset Management Company	Regular Inspection	-	-	-	-
Total			15	12	2	1

15. Central Depository Services (CDS)

CDS Department oversees the functions and activities of Central Depository Bangladesh Ltd(CDBL) and Depository Participants (DP) as well as conversion of physical share certificates of listed companies into dematerialized form, supervision of the issuance of securities, transfer of shares, supervision of BO accounts, and issuance of directives/orders in these connections under the Depository Act, 1999. As a result of introducing depository system, transparency in securities issuance, trading and settlement has increased significantly and settlement period of securities transactions has also reduced.

During the FY 2015-2016, the depository system included 296,927 new BO accounts, 13 securities i.e 10 companies, 02 mutual funds and 01 unit fund. Up to June 2016 the number of existing BO accounts in CDBL stood at 3,155,585 and the number of securities under CDS was 355. At present, transaction of most of the securities and their transfer are taking place in dematerialized form through automated system. Besides, 100% of market capital of Dhaka Stock Exchange Ltd has been dematerialized during the period.

During the FY CDBL has increased its system capacity by upgrading its hardware and software. Besides, they have also improved their Disaster Recovery System. Now the investors can get stock trading information debit and credit balance of their BO account through internet-based services and mobile SMS-based services.

The list of the companies and mutual funds, which joined the CDS during FY 2015-2016, is furnished in the **Annexure -10**.

16. Enforcement

Under the Securities laws, the Enforcement Dept takes legal measures including imposition of penalty against those who break /violate securities laws in consideration of the nature of offences they commit. Prior to taking measures Commission follows due process that includes carrying out inspection and enquiry. On the basis of violations of securities laws detected during the inspection/enquiry process, explanations are sought from the concerned issuer and person or institution alleged and then hearing is conducted as per the concerned securities laws and thereafter a report is submitted before the Commission. The Commission takes necessary legal action as per securities laws.

During the financial year 2015-2016, enforcement actions taken against issuer companies, chartered accountant firms, stockbrokers, stock-dealers, credit rating company, depository participants (DPs), issue managers and others by the Commission for non-compliance of the securities related laws furnished in the Annuxere-11.

17. Law

The Legal Services Department looks after the formalities to assist the lawyers appointed by the Commission to defend the court cases filed by BSEC or against BSEC, gives legal opinion on different issues sent by other departments of the Commission, files and conducts certificate cases to recover penalty imposed by the Commission.

A total of 525 cases filed by BSEC or against BSEC are pending in different Courts. In this financial year 35 cases filed by BSEC and 34 cases filed against BSEC .The status of the cases in different Courts is furnished in the **Annuxere-12**.

18. Management Information Systems (MIS)

- MIS Department is responsible for assisting different departments of BSEC through development of automation in their activities, development of capital market monitoring system based on computerized data analysis, informing all about securities laws and other related matters through website and thus enabling the Commission with modern information technology capacity.
- At present all officers of BSEC use computers in their daily activities. All computers are connected through local area network (LAN). Different modules of integrated Securities and Exchange Commission Automated System (SECAS) have been developed at BSEC for different department's use. Officers of BSEC can use broadband internet connection from their workstation through connected LAN.
- BSEC's website (www.sec.gov.bd and www.sec.gov.bd) is enriched with various information like securities laws, IPO prospectus, eligible securities, depository participants, enforcement actions, annual and quarterly reports, investors information etc, which are updated regularly and many users visit the website.
- MIS Department has implemented two innovation related action plans and linked those in the Commission's website. The implemented two innovation ideas are:
 - e-Notice board for stakeholders and
 - Establishment of web-based links and presentation of the Rules, Regulations and Notifications made under the securities related laws.
- From July 2015 to June 2016, financial year, 19 prospectuses, 3 rights issue offer documents, 3 quarterly reports, 4 proposed draft rules, 104 enforcement actions, 20 other order/notification/directives, 31 press releases, 5 tender notices, etc. were uploaded and other lists were updated as per information received.

- **List of Different Software Systems Developed:**

Surveillance Module
CFD module
Registration module
Enforcement module
Personnel module
Issuer module
Document Tracking module
Reception Desk Module
Random Inspection Selection System
Lottery Verification System
Digital Paper Clipping System

- MIS Department carries out of various systems development, modification, website upgradation and maintenance activities as per requirement of the Commission.

19. Research and Development

- Research and Development Department of the Commission conducts investors' education program for the general investors, impart capital market related seminar for various government and non-government organization, prepare and publishes Commission's various publications regularly and furnishes various reports and information to the Government and other institutions including Ministry of Finance and other regulatory authorities.
- During FY 2015-2016, Research and Development Department has completed the following activities:

Publications:	
Annual Report (Bangla & English)	: 2015-2016
Quarterly Review (Nos 4)	: September 2015 –June 2016
BSEC Parikrama (Bangla Newsletter) (Nos. 4):	September 2015 –June 2016
Special Publication 2014 (English)	: 2016

- **Education Program:**

It is the legal responsibility of the Commission to train up the general investor. During the FY 2015–2016, 720 investors has been trained up about the capital market related laws/rules/regulations, investment in primary and secondary market, surveillance system, depository system, securities analysis and portfolio management, rights of shareholders etc.

The Commission arranged a number of training programs in order to enhance knowledge and skills of the market intermediaries and authorized representatives of the exchange members. 173 Authorized representatives of the members of Dhaka Stock Exchange and 50 Chittagong Stock Exchange participated in the said programs during this financial year.

20. Financial Statements of the Commission

- Bangladesh Securities and Exchange Commission is a statutory organization of the Government. All of its current expenditures are met from the budget approved by the Commission. In terms of section 12 of the Bangladesh Securities and Exchange Commission Act, 1993, the Commission maintains a fund which consists of the Govt. allocation and revenue generated by the Commission itself. Receipts of the Commission includes registration and renewal fees, fees received in connection with application and consent for raising of the companies' capital, recovery of penalty, B.O. Accounts maintenance fees etc.
- The commission has been meeting its total annual expenses from its own receipts since the fiscal year 2007-2008. In the current fiscal year (2015-2016), the Commission's own receipts stands at Tk. 46.621 crore and last year's balance is Tk. 166.952 crore, i.e., in total Tk. 213.573 crore, from which the Commission is able to meet its all expenses of the said year. Revenue and capital expenditure of the Commission during the fiscal year 2015-2016 altogether stands at Tk. 61.770 crore.
- Financial Statement of the Commission and Receipt/Payment Statement are furnished in Annexure 13 & 14 respectively.

21. Annexures

Annexure-1

BANGLADESH CAPITAL MARKET

As on June 30, 2016

Indicators (Listed)	Dhaka Stock Exchange	Chittagong Stock Exchange
No. of companies	292	261
No. of mutual funds	36	35
No. of debentures	8	-
No. of treasury Bonds	221	-
No. of corporate bonds	2	2
Total No. of Listed Securities	559	298

Figures in million

No. of shares of all listed companies	5,2517.5	51278.8
No. of certificates of all listed mutual funds	4611.2	4606.1
No. of debentures of all listed debentures	0.5	-
No. of all listed govt. T-bonds	5.5	-
No. of all listed corporate bonds	5.95	6.0
Total No. of Tradable Securities	5,7134.7	55891.0

Figures in million Tk

Issued capital of all companies (Share)	52,6401.0	51,4014.0
Issued capital of all mutual funds	4,6112.0	4,6062.0
Issued debentures	353.7	-
Issued treasury bond	54,8592.2	-
Issued corporate bond	5951.1	6000.0
Total Issued Capital	112,7410.0	56,6076.0
Total Market Capitalization	318,5749.3	249,6848.9

Share Price Index	4507.58 (All Share Price Index)	13623.07 (All Share Price Index)
-------------------	------------------------------------	-------------------------------------

Annexure-2

DSE COMPARATIVE STATEMENT

Indicators (Listed)	As on June 30, 2015	As on June 30, 2006	%Change
No. of companies	292	256	14.06
No. of mutual funds	36	13	176.92
No. of debentures	8	8	-
No. of Treasury Bond	221	26	750.00
No. of corporate bond	2		
Total No. of Listed Securities	559	303	84.49
Figures in million Tk			
No. of shares of all listed companies	5,2517.5	1390.5	3,6769.9
No. of certificates of all listed mutual funds	4611.2	16.13	2,7596.6
No. of debentures	0.5	0.05	-
No. of all listed govt. T-bonds	5.5	0.02	2,6277.8
No. of all listed corporate bonds	5.95		
Total No. of Tradable Securities	5,7134.7	155.23	3,5806.0
Figures in million Tk			
Annual Total Turnover (volume)	2,8958.5	592.8	4,7854.0
Annual Total Turnover (value)	107,2460.7	4,6008.2	2,2310.2
Issued govt. T-bonds	54,8592.2	2,1032.0	2,5083.7
Issued corporate bonds	5951.1		
Total issued capital	112,7410.0	8,5722.6	1,2151.8
Total Market Capitalization	318,5749.3	21,5421.9	1,3788.4
All Share Price Index	4507.58 (All Share Price Index)	1339.53 (All Share Price Index)	236.51

Annexure-3

CSE COMPARATIVE STATEMENT

Indicators (Listed)	As on June 30, 2006	As on June 30, 2015	% Change
No. of companies	198	261	32%
No. of mutual funds	13	35	169%
No. of debentures /Corporate Bonds	2	2	0%
Total No. of Listed Securities	213	298	40%
Figures in million Tk			
No. of shares of all listed companies	1279.5	51278.8	3908%
No. of certificates of all listed mutual funds	384.36	4606.1	20%
No. of debentures of all listed debentures / Corporate Bonds	--	6.0	---
Total No. of Tradable Securities	144.07	558910	3779%
Annual Total Turnover (Volume)	250.9	2488.6	892%
Annual Total Turnover (Value) Tk	11439.1	7,7471.6	577%
Total Issued Capital Tk	62640.3	56,6076.0	804%
Total Market Capitalization Tk	199274.3	249,6848.9	1153%
All Share Price Index	2879.19 (All Share Price Index)	13623.07 (All Share Price Index)	373%

Annexure-4

DSE OPERATIONAL STATISTICS July 2015--June 2016

Trading Month	Index Price Index (All share price index)	Turnover of Securities (Crore)		Traded Amount in Crore Tk.		Market Capitalization	
		Monthly	Daily Average	Monthly	Daily Average	(Crore Tk.)	% Change with Previous Month
July-2015	4,792.31	240.45	14.14	9,827.27	578.07	337,005.89	3.78
August	4,768.67	325.94	14.82	12,935.40	587.97	334,523.09	(0.74)
September	4,852.08	219.17	11.54	8,370.21	440.54	335,550.08	0.31
October	4,564.49	216.28	10.81	7,335.71	366.79	316,890.79	(5.56)
November	4,581.00	215.69	9.80	7,841.99	356.45	316,645.31	(0.08)
December	4,629.64	218.17	9.92	9,161.20	416.42	315,975.77	(0.21)
January 2016	4,540.89	350.93	16.71	11,349.63	540.46	315,307.42	(0.21)
February	4,511.97	228.29	11.41	8,642.15	432.11	314,349.66	(0.30)
March	4,357.54	235.62	10.71	7,997.27	363.51	303,641.56	(3.41)
April	4,195.70	198.00	10.42	7,504.74	394.99	299,985.29	(1.20)
May	4,419.39	223.69	10.65	8,142.22	387.72	310,875.24	3.63
June 2016	4,507.58	223.62	10.16	8,138.30	369.92	318,574.93	2.48

* Market Capitalization of the last trading day of the month has been taken into account.

Annexure-5

CSE OPERATIONAL STATISTICS July 2015--June 2016

Trading Month	Index (All share price index)	Turnover of Securities (Crore)		Traded Amount in Crore Tk.		Market Capitalization	
		Monthly	Daily Average	Monthly	Daily Average	Crore Tk.	% Change with Previous Month
July' 15	14,715.24	22.87	1.35	785.79	46.22	269,895.88	(89)%
August	14,584.37	27.60	1.25	1,084.74	49.31	266,580.67	(1)%
September	14,845.04	18.28	0.97	616.89	32.47	270,151.89	1%
October	13,958.34	18.69	0.93	581.28	29.06	250,472.86	(7)%
November	14,005.91	17.49	0.80	549.32	24.97	250,188.56	0%
December	14,089.63	18.39	0.84	616.04	28.00	248,749.28	(1)%
January 2016	13,987.34	29.20	1.39	776.13	36.96	248,002.49	0%
February	13,920.51	21.28	1.06	558.49	30.85	247,770.22	0%
March	13,407.24	19.96	0.91	558.49	25.39	236,835.94	(4)%
April	12,918.63	17.21	0.91	497.41	26.18	233,441.35	(1)%
May	13,623.07	18.85	0.90	479.39	22.83	244,287.06	5%
June 2016	13,802.59	19.03	0.87	643.20	29.24	249,684.89	2%

* Market Capitalization of the last trading day of the month has been taken into account.

Annexure-6

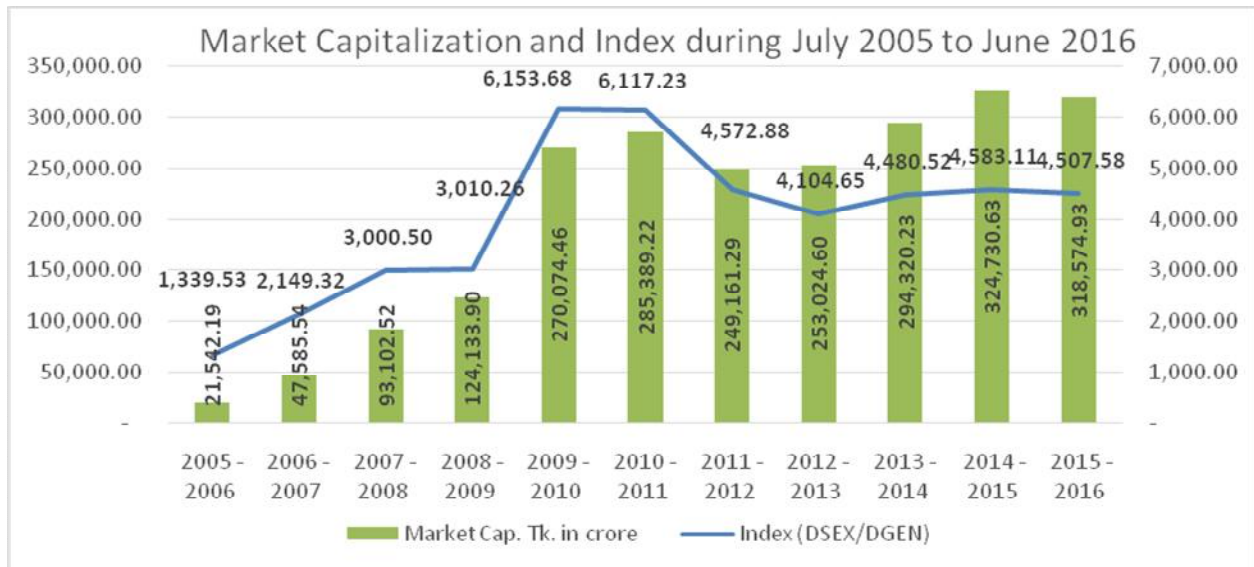
OPERATIONAL STATISTICS OF DSE DURING THE LAST EIEVEN YEARS

July 2006 - June 2016

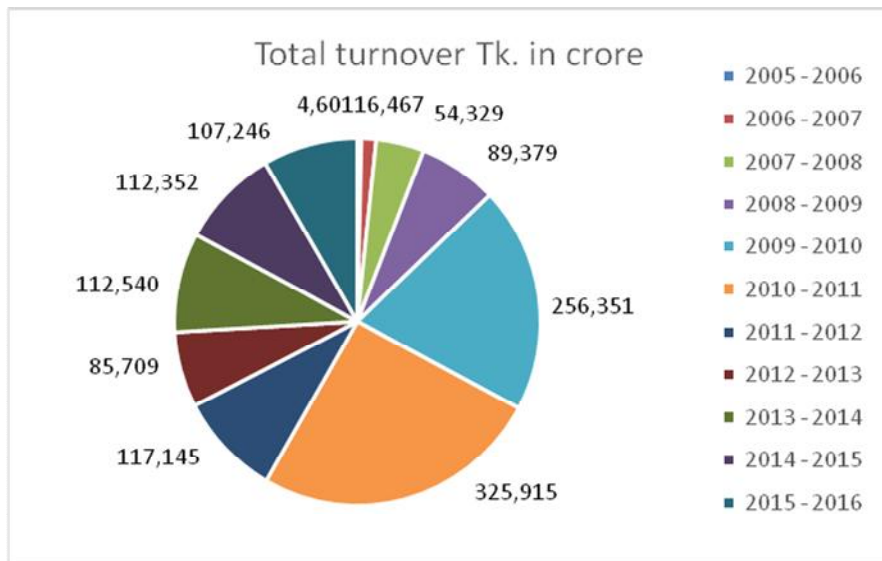
Time	Index	Turnover of Securities (Million)	Traded Amount		Market Capitalization	
	(General share price index)		Million Tk.	% Change with Previous Year	Million Tk.	% Change with Previous Year
July 2005-June 2006	1,339.53	59.28	4,600.82	(39.11)	21,542.19	(2.98)
July 2006-June 2007	2,149.32	198.31	16,467.16	257.92	47,585.54	120.89
July 2007-June 2008	3,000.50	376.11	54,328.60	229.92	93,102.52	95.65
July 2008-June 2009	3,010.26	575.79	89,378.92	64.52	124,133.90	33.33
July 2009-June 2010	6,153.68	1,013.34	256,350.54	186.81	270,074.46	117.57
July 2010-June 2011	6,117.23	1,969.52	325,915.26	27.14	285,389.22	5.67
July 2011- June 2012	4,572.88	1,858.00	117,145.14	(64.06)	249,161.29	(12.69)
July 2012- June 2013	4,104.65	2,155.61	85,708.97	(26.84)	253,024.60	1.55
July 2013-June 2014	4,480.52	2,431.82	112,539.84	31.30	294,320.23	16.32
July 2014-June 2015	4,583.11	2,657.41	112,351.95	(0.17)	324,730.63	10.33
July 2015-June 2016	4,507.58	2,895.85	107,246.07	(4.54)	318,574.93	(1.90)

* Market Capitalization and Share Price Index of the last trading day of the month have been taken into account.

Graphical presentation of DSE's market capitalization and General Share Price Index during July 2006-June 2016 is shown in the graph below:



Graphical presentation of DSE's turnover of securities (value) during the last eleven years (in mill taka) is shown in the graph below:



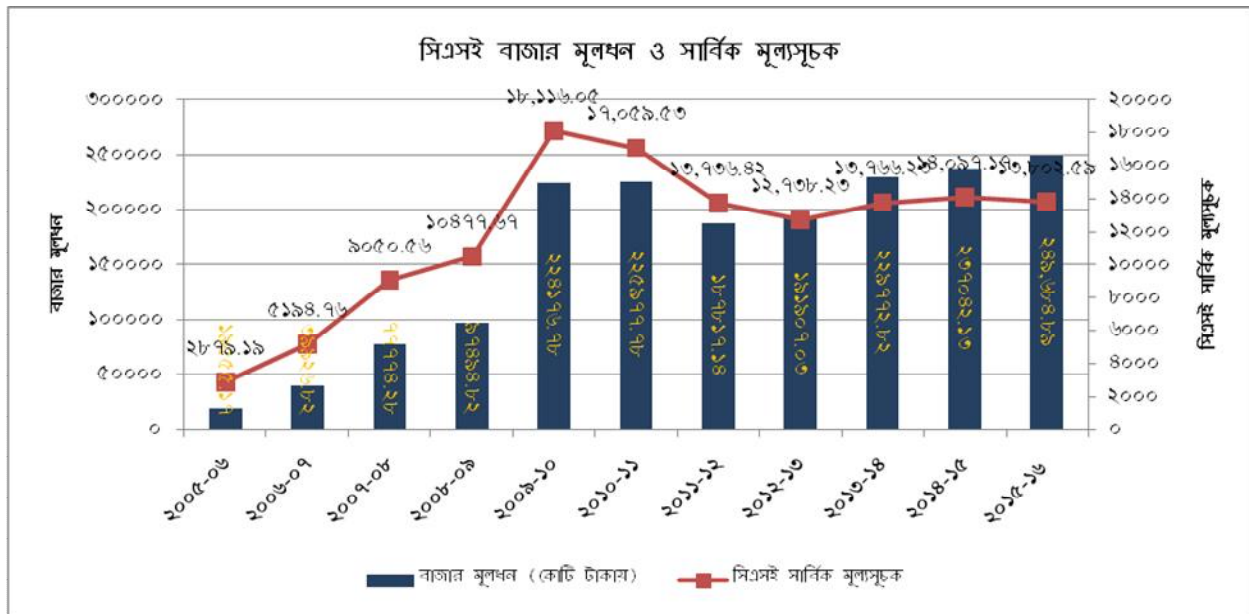
Annexure-7

OPERATIONAL STATISTICS OF CSE DURING THE LAST ELEVEN YEARS (July 2006-June 2015)

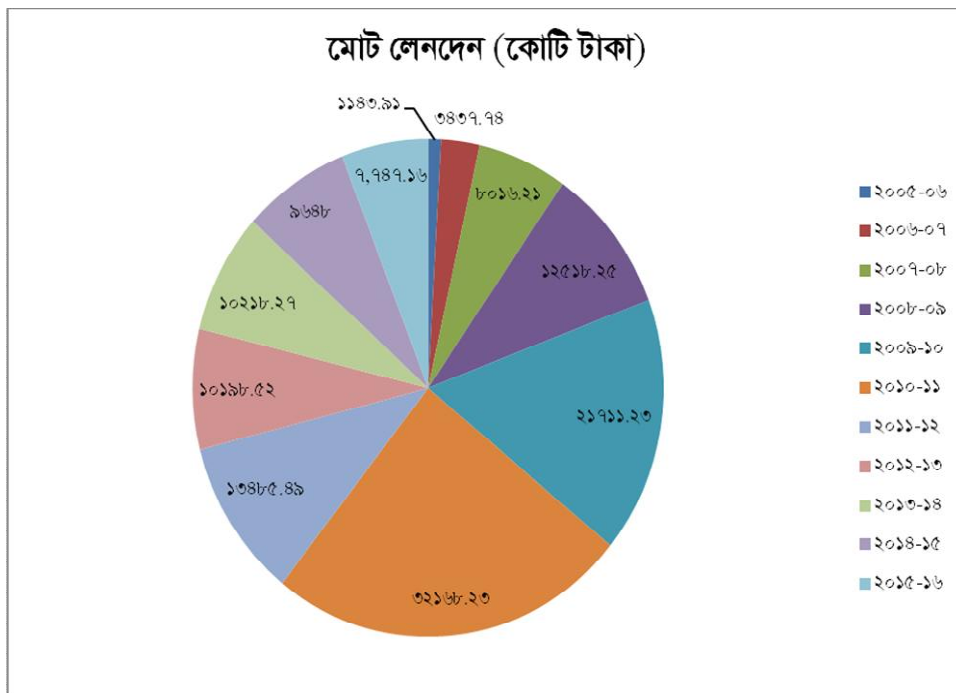
Time	Index (All share price index)	Turnover of Securities (Million)	Traded Amount		Market Capitalization	
			Million Tk.	% Change with Previous Year	Million Tk.	% Change with Previous Year
July 2005-June 2006	2879.19	25.09	1143.91	--	19555.20	--
July 2006-June 2007	5194.76	58.78	3437.74	200.53%	39926.80	104.17%
July 2007-June 2008	9050.56	74.14	8016.21	133.18%	77774.30	94.79%
July 2008-June 2009	10477.67	118.62	12518.25	56.16%	97494.80	25.36%
July 2009-June 2010	18,116.05	139.52	21711.23	73.47%	153839.33	163.54%
July 2010-June 2011	17,059.53	272.06	32168.23	48.20%	223758.50	(11.71) %
July-2011-June 2012	13,736.42	252.36	13485.49	(58.07) %	187817.14	(16.06) %
July-2012-June 2013	12,738.23	276.22	10198.52	(24.37) %	191989.07	2.22%
July 2013-June 2014	13,766.23	269.98	10218.27	0.19%	228667.88	19.10%
July 2014-June 2015	14,097.17	268.28	9648.00	(6)%	237042.13	4.00%
July 2015-June 2016	13,802.59	248.86	7,747.16	(20)%	249,684.89	5.00%

* Market Capitalization and Share Price Index of the last trading day of the month have been taken into account.

Graphical presentation of CSE's market capitalization and General Share Price Index during July 2007-June 2012 is shown in the graph below:-



Graphical presentation of CSE's turnover of securities (value) in million Tk. during the last nine years is shown below:-



Annexure-8

List of the approved Companies for DSE OTC market (As on 30 June 2016)

Serial Number	Name of the Company
1	Al-amin Chemical Industries Ltd.
2	Alif Industries Limited
3	Alpha Tobacco Manufacturing Co. Ltd.
4	Amam Sea Food Ind. Ltd.
5	Apex Weaving And Finishing Mills Ltd.
6	Arbee Textile Mills Ltd.
7	Ashraf Textile Mills Ltd.
8	Azadi Printers Ltd.
9	Bangla Process Industries Ltd.
10	Bangladesh Chemical Industries Ltd.
11	Bangladesh Dyeing & Finishing Ind. Ltd.
12	Bangladesh Electricity Meter Co. Ltd.
13	Bangladesh Hotels Ltd.
14	Bangladesh Leaf Tobacco Co. Ltd.
15	Bangladesh Luggage Industries Ltd.
16	Bangladesh Plantation Ltd.
17	Bangladesh Zipper Industries Ltd.
18	Bd. Monospool Paper Manufacturing Ltd.
19	Bengal Biscuits Ltd.
20	Bengal Fine Ceramics Ltd.
21	Bionic Seafood Exports Ltd.
22	Chic Tex Limited
23	Dandy Dyeing Ltd.
24	Dhaka Fisheries Ltd.
25	Dynamic Textile Industries Ltd.
26	Eagle Star Textile Mills Ltd.
27	Excelsior Shoes Ltd.
28	Gachi Hata Aquaculture Farms Ltd.
29	German Bangla J. V. Food Ltd.
30	Gulf Foods Ltd.
31	Hill Plantation Ltd.
32	Himadri Ltd.
33	Lexco Ltd.
34	M. Hossain Garments Washing & Dying Ltd.
35	Maq Enterprises Ltd.
36	Maq Paper Industries Ltd.
37	Meghna Shrimp Culture Ltd.
38	Metalex Corporation Ltd.

39	Mita Textiles Ltd.
40	Modern Cement Ltd.
41	Modern Industries Ltd.
42	Mona Food Products Ltd.
43	Monno Fabrics Ltd.
44	Niloy Cement Ind. Ltd.
45	Padma Printers & Color Ltd.
46	Paper Processing & Packaging Ltd.
47	Perfume Chemical Industries Ltd.
48	Petro Synthetic Products Ltd.
49	Pharmaco International Ltd.
50	Phoenix Leather Complex Ltd.
51	Quasem Silk Mills Ltd.
52	Quasem Textile Mills Ltd.
53	Rahman Chemicals Ltd.
54	Rangamati Food Products Ltd.
55	Raspit Data Management & Telecommunicati
56	Raspit Inc. Bd Ltd.
57	Rose Heavern Ball Pen Ltd.
58	Saleh Carpet Mills Ltd.
59	Sonali Paper & Board Mills Ltd.
60	Sreepur Textile Mills Ltd.
61	Tamijuddin Textile Mills Ltd.
62	The Engineers Ltd.
63	Therapeutics (bangladesh) Ltd.
64	Tulip Dairy & Food Products Ltd.
65	Wonderland Toys Ltd.
66	Yousuf Flour Mills Ltd.

List of Securities Placed in CSE OTC Market

SLNO	Company Name
1	National Oxygen Ltd.
2	Paragon Leather & Footwear Ind. Ltd.
3	Excelsior Shoes Ltd.
4	Padma Printers & Color Ltd.
5	Sonali Papers & Board Mills Ltd.
6	Gem Knitwear Fabrics Company Ltd.
7	Rupon Oil & Feeds Ltd.
8	JH Chemical Industries Ltd
9	Meghna Vegetable Oil Industries Ltd.
10	Mark Bangladesh Shilpa & Engi. Ltd.
11	GMG Industrial Corporation Limited
12	M Hossain Garments Washing & Dyeing Ltd.
13	Sajib Knitwear & Garments Ltd.
14	Chictex Limited
15	Sreepur Textile Mills Limited
16	BD Dyeing & Finishing Inds Ltd
17	Dynamic Textile Industries Ltd
18	Ashraf Textile Mills Limited
19	Mita Textiles Limited
20	Tamijuddin Textile Mills Ltd
21	Bangladesh Chemical Inds Ltd
22	Perfume Chemical Inds Ltd
23	Al-Amin Chemical Inds Limited
24	Raspit Inc(BD) Limited
25	Bengal Biscuits Limited
26	Meghna Shrimp Culture Ltd
27	Mona Food Industry Limited
28	Gachihata Aquaculture Farm Ltd
29	Rangamati Food Products Ltd
30	German Bangla J.V Food Limited
31	Modern Cement Limited
32	Bangladesh Zipper Inds Limited
33	Wonderland Toys Limited
34	BD. Luggage Inds. Limited
35	MAQ Paper Industries Limited
36	MAQ Enterprises Limited

37	Raspit Data Management & Telecommunications Ltd
38	Rose Heaven Ball Pen Ltd
39	Khaza Mosaic Tiles & Stone Inds Ltd
40	BD Monospool Paper Manufacturing Co. Ltd
41	Bengal Fine Ceramic Ltd
42	Eagle Star Textile Mills Ltd
43	Lexco Limited
44	Therapeutics (Bangladesh) Ltd.
45	Gulf Foods Ltd.
46	Niloy Cement Industries Ltd.
47	Alpha Tobacco MFG.CO.Ltd.
48	JAGO Corporation Ltd.
49	Apex Weaving & Finishing Mills Ltd.
50	Dhaka Fisheries Ltd.
51	Monno Fabrics Ltd.

Annexure-9

Particulars of the issues for which Commission accorded consent for publication of Prospectus during July 2015 to June 2016 under Securities and Exchange Commission (Public Issue) Rules, 2006 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015:

Sl. No	Name of the Co	Name of the Issue Manager	Date of Approval	IPO Price	Total Capital (In Tk.) (9+13)	Sponsors Equity (Excluding premium, In Tk.)			Public Equity (Excluding premium, In Tk.)			Total (10+11+12)	Subscribed amount Ref Col No 10	Date of Subscription Opens: Closes:
						Local	Foreign	Total	General Public	Foreign placement	Local placement			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1.	KDS Accessories Ltd	Alliance Financial Services Ltd	08.07.15	Tk.20/- (including Tk.10 premium)	64.00 crore	40.00 crore	-	40.00 crore	24.00 crore	-	-	24.00 crore	829.24 crore	09.08.2015 20.08.2015
2	Simtex Industries Ltd	AFC Capital Ltd & Imperial Capital Ltd	23.07.15	Tk.20/- (including Tk.10 premium)	88.75 crore	28.75 crore	-	28.75 crore	60.00 crore	-	-	60.00 crore	990.70 crore	06.09.15 14.09.15
3	Regent Textile Mills Ltd	Lanka Bangla Investment Limited	13.09.15	Tk.25/- (including Tk.15 premium)	185.00 crore	60.00 crore	-	60.00 crore	125.00 crore	-	-	125.00 crore	714.57 crore	14.10.15 25.10.15
4	Information Technology Consultants Ltd	Betaone Investments Ltd	22.09.15	Tk.10/- at par	87.00 crore	75.00 crore	-	75.00 crore	12.00 crore	-	-	12.00 crore	807.22 crore	02.11.15 11.11.15
5	Dragon Sweater & Spinning Ltd	Swadesh Investment Ltd	15.12.15	Tk.10	100.00 crore	60.00 crore	-	60.00 crore	40.00 crore	-	-	40.00 crore	875.58 crore	17.01.2016 26.01.2016
6	Doreen Power Generation and System	ICB Capital Management Ltd & Alliance Financial	07.01.2016 and reopened on 10.02.2016	Tk.10.00	80.00 crore	60.00 crore	-	60.00 crore	20.00 crore	-	-	20.00 crore	674.80 crore	08.02.2016 16.02.2016

	Ltd	Services Ltd	as per Supreme Court order											
7	ACME Laboratories Ltd	ICB Capital Management Ltd and Prime Finance Capital Management Ltd	03.01.2016 (Bidding consent) and final consent on 15.03.2016	Tk.71	211.60 crore	161.60 crore	-	161.60 crore	50.00 crore	-	-	50.00 crore	409.60 crore	11.04.2016 21.04.2016
8	Evince Textiles Ltd	Lanka Bangla Investment Limited	04.04.2016	Tk.10/- (at par)	120.00 crore	103.00 crore	-	103.00 crore	17.00 crore	-	-	17.00 crore	560.90 crore	02.05.16 12.06.16
09	Yeakin Polymer Ltd	Imperial Capital Ltd & FAS Capital Management Ltd	09.06.2016	Tk10/- (at par)	59.00 crore	39.00 crore	-	39.00 crore	20.00 crore	-	-	20.00 crore	891.08 crore	10.07.16 20.07.16

Annexure-10

There are 10 (ten) companies and 03(three) Mutual Fund enlisted in CDBL during July 2015 to June 2016:

Sl No.	Name of the companies	Date Enlisted
01	Aman Feed Limited	20/08/2015
02	KDS Accessories Limited	08/10/2015
03	Simtex Industries Limited	08/11/2015
04	Regent Textile Mills Limited	06/12/2015
05	Information Technology Consultants Limited	30/12/2015
06	Dragon Sweater and Spinning Limited	14/03/2016
07	Doreen Power Generations and Systems Limited	30/03/2016
08	Bangladesh National Insurance Company Limited	12/04/2016
09	The ACME Laboratories Limited	01/06/2016
10	Evains Textile Limited	21/06/2016

Mutual Fund:

Name of the companies	Date Enlisted
Vanguard AML BD Finance Mutual Fund One	30/12/2015
SEML Lecture Equity Management Fund	03/01/2016
USF Popular Life Unit Fund	19/04/2016

Annexure-11

Enforcement related Informations during the financial year 2015-2016:

Sl. No.	Nature of institution	No. of Institutions	Nature of Action
1	Issuer Company	188	Penalty- 174
			Warning-14
2	Stock Broker/ Stock Dealer	45	Penalty- 12
			Warning-33
3	Merchant Banker	04	Penalty- 03
			Warning-01
4	Authorized Representative	01	Penalty- 00
			Warning-01
5	Others	15	Penalty- 04
			Warning-11
	Total	253	Penalty- 193
			Warning-60

Annexure-12

Court Cases of Bangladesh Securities and Exchange Commission:

Total 525 cases filed by or against Bangladesh Securities And Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court	Number of cases
01.	Supreme Court of Bangladesh	Appellate Division 17
		High Court Division 227
02.	Metropolitan Sessions Judge Court, Dhaka and Special Tribunal, BSEC Dhaka	21
03.	District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka	11
04.	Chief Metropolitan Magistrate Court, Dhaka	03
05.	Labour Court, Dhaka	02
06.	General Certificate Court, Dhaka	244
Total number of Cases :		525

Cases filed by or against BSEC are pending in different courts during the financial year 2014-2015:

Cases filed by or against SEC	Number of cases	Brief description
Cases filed by BSEC	01	01 Certificate case was filed in order to recover the penalty imposed by the Commission under PDR Act, 1913 for violation of securities laws.
Cases filed against BSEC	34	31 (Thirty one) Writ Petitions were filed in the High court Division challenging securities laws and penalty order of the Commission and 03 (Three) Company Matters has been filed.

Annexure-13

Statement of Financial Position

as at 30 June 2016

(Figure in crore taka)

Particulars	FY 2015-2016		FY 2014-2015
	Budget allocation	Actual receipt/ expenditure	Actual receipt/ expenditure
Government Grant:	0.000		
Opening balance (unspent balance.)		166.952	158.772
Govt. grant released	0.000	0.000	-
Total Govt. Grant	0.000	0.000	-
Commission's miscellaneous receipts	69.974	46.621	41.79
Total Budget/Receipts	69.974	213.573	200.562
Payment/Expenditure	Head wise Budget allocation	Actual expenditure	Actual expenditure
Revenue expenditure	26.238	20.520	15.050
Capital expenditure	0.501	0.245	0.733
Loan/Advance disbursed	14.420	13.295	2.727
Works expenditure	28.815	27.710	15.100
Total	69.974	61.770	33.610
Closing balance (unspent fund)		151.803	166.952

Annexure-14

Miscellaneous Receipts
30 June 2016

SL. No.	Particulars	Amount in Taka
	A. Receipts	
1	Stock Dealer/Broker Registration/Renewal Fees	68,13,000.00
2	Merchant Bank, Trustee & Asset Management Registration/Renewal Fees	47,00,000.00
3	Mutual Fund & Regis:/Renewal Fees	8,01,98,099.00
4	Authorized Representative Registration /Renewal Fees	12,18,350.00
5	IPO, Right Issue & Capital Raising filing/Application and Consent fees	8,72,98,681.85
6	Recovery of Penalty	1,88,65,500.00
7	Sale of Publication (Quarterly Review & Law Book)	5,966.00
8	Sale of Tender Schedule	8,170.00
9	Sale of Scrap Materials	1,500.00
10	Depository Participant & Security Custodial fees	27,16,000.00
11	B O A/C Maintenance Fees (From CDBL)	15,33,75,600.00
12	Credit Rating Co. Registration Fee	
13	Notice pay	
14	Profit On Bank Deposit	10,07,12,571.00
15	Forfeited Money	57,77,924.00
	Total Receipts (A)	46,16,91,362.52
	(B) Others Receipts (From officer & staff of the Commission)	
16	Recovery of House Building Advance	12,37,141.00
17	Recovery of Computer Advance	8,72,156.00
18	Recovery of Motor Vehicle & Motor Cycle Advance	20,40,715.00
19	Others	3,74,746.00
	Total Others Receipts (B)	45,24,758.00
	Grant Total Receipts (A+B)	46,62,16,120.52

Annexure-15

List of foreign training of the Commission's officer's (2015-2016) is given Below:

Sl. No.	Name and designation	Subject of Training	Country	Date
01.	Dr. M. Khairul Hossain Chairman	Small Cap Board ও Clearing and Settlement Company পরিদর্শন.	USA	06-10 August 2015
		IOSCO-Growth and Emerging Markets Committee (GEMC) Annual Meeting and Conference.	Indonesia	20-22 January 2016
02.	Prof. Md. Helal Uddin Nizami Commissioner	8th Edition of the IOSCO AMCC's Training Seminar.	Switzerland	27-28 October 2015
		Securities and Future Commission, Hong Kong এবং হংকং এক্সচেঞ্জস এন্ড ক্লিয়ারিং লিমিটেড পরিদর্শন.	Hong Kong	21-26 January 2016
		41 th International Organization of Securities Commission (IOSCO) Annual Conference.	Lima, Peru	08-12 May, 2016
03.	Mr. Md. Amzad Hossain Commissioner	10 th FSI- IOSCO Seminar on Trading Book Issues and Market Infrastructure.	Switzerland	18-20 November 2015
		APRC Meeting, APRC Enforcement Meeting and APRC Supervisory Meeting.	Hong Kong	07-08 March 2016
04.	Mr. Arif Khan Commissioner	Small Cap Board ও Clearing and Settlement Company পরিদর্শন.	USA	06-10 August 2015
		Bangladesh Road Show in UK	U.K.	08-14 September, 2015
05.	Mr. Md. Abdul Salam Sikder, Commissioner	Asian Pacific Takeovers Regulators Conference.	Hong Kong	11-13 May, 2016
06.	Mr. Anworul Islam Executive Director	10 th FSI- IOSCO Seminar on Trading Book Issues and Market Infrastructure.	Switzerland	18-20 November, 2015
07.	Mr. Md. Saifur Rahman Executive Director	The SMARTS Surveillance Conference 2015.	Hong Kong	01-03 September 2016

		Federal Financial Supervisory Authority (BaFin), The Comision Nacional del Mercado de Valores (CNMV) ও BME Clearing এ শিক্ষা ভ্রমণ এবং স্পেন এ অনুষ্ঠিতব্য IOSCO Seminar Training Program 2015.	Germany and Spain	12-23 October, 2016
08.	Mr. M. Hasan Mahmud Executive Director	Asian Roundtable of Corporate Governance & Task Force.	Thailand	29-30 October 2015
		Securities and Future Commission, Hong Kong এবং হংকং এক্সচেঞ্জস এন্ড ক্লিয়ারিং লিমিটেড পরিদর্শন.	Hong Kong	21-26 January, 2016
09.	Mr. Ashraful Islam Executive Director	APEC FRTI Regional Seminar on Technology Risk Supervision.	Republic of Korea	09-13 May, 2016
10.	Mr. Md. Mahabubul Alam, Executive Director	Small Cap Board (স্বল্প মূলধনী কোম্পানী বোর্ড) গঠন সংক্রান্ত.	Egypt	14-16 September 2015
		Federal Financial Supervisory Authority (BaFin), The Comision Nacional del Mercado de Valores (CNMV) ও BME Clearing এ শিক্ষা ভ্রমণ এবং স্পেন এ অনুষ্ঠিতব্য IOSCO Seminar Training Program 2015.	Germany and Spain	12-23 October, 2016
		IOSCO-Growth and Emerging Markets Committee (GEMC) Annual Meeting and Conference.	Indonesia	20-22 January 2016
11.	Mr. Md. Mahabubur Rahman Chowdury, Executive Director	2016 IOSCO Asia Pacific Regional Training Seminar on Enforcement Co-operation and the IOSCO MM0U.	India	03-05 February, 2016
12.	Mr. Kamrul Anam Khan, Director	Small Cap Board (স্বল্প মূলধনী কোম্পানী বোর্ড) গঠন সংক্রান্ত.	Egypt	14-16 September 2015
13.	Mr. Mohammad Rezaul Karim, Director	APEC Financial Regulators Training Initiative Regional Seminar on Financial Reporting and Disclosure.	Republic of Korea	16-20 November 2015
14.	Mr. Shafiul Azam Director	8th edition of the IOSCO AMCC's Training Seminar.	Switzerland	27-28 October 2015
		Securities and Future Commission, Hong Kong এবং হংকং এক্সচেঞ্জস এন্ড ক্লিয়ারিং লিমিটেড পরিদর্শন.	Hong Kong	21-26 January, 2016

15.	Mr. Mir Mosharraf Hossain, Director	AMF 2015 International Fall Seminar on ``Carrying out Efficient Market Oversight: Tools and Challenges``.	France	16-18 November 2015
16.	Mr. Ripan Kumar Debnath, Director	9th Regional Leadership Programme for Securities Regulators.	Singapore	18-23 October 2015
17.	Mr. Abul Kalam, Director	Asian Pacific Takeovers Regulators Conference.	Hong Kong	11-13 May, 2016
18.	Mr. Prodip Kumar Bosak, Director	Federal Financial Supervisory Authority (BaFin), The Comision Nacional del Mercado de Valores (CNMV) ও BME Clearing এ শিক্ষা ভ্রমণ.	Germany and Spain	12-15, 2015
19.	Mr. Mansur Rahman, Director	Small Cap Board (স্বল্প মূলধনী কোম্পানী বোর্ড) গঠন সংক্রান্ত.	Egypt	14-16 September 2015
		U.S. SEC's 21 st Annual International Institute for Enforcement.	USA	02-06 November 2015
20.	Mr. Sheikh Mahbub Ur Rahmab, Director	U.S. SEC's 21 st Annual International Institute for Enforcement.	USA	02-06 November 2015
		APRC Meeting, APRC Enforcement Meeting and APRC Supervisory Meeting.	Hong Kong	07-08 March 2016
21.	Mrs. Farhana Faruque, Director	2016 IOSCO Asia Pacific Regional Training Seminar on Enforcement Co-operation and the IOSCO MM0U.	India	03-05 February, 2016
		26th Annual International Institute for Securities Market Growth and Development	USA	04-14 April 2016
22.	Mr. Mahmoodul Hoque, Director	APEC FRTI Regional Seminar on Regulation and Supervision of Investment Funds.	Maldives	18-23 October 2015
		Collective Investment Scheme (CIS)	Thailand	27-29 January 2016
		26th Annual International Institute for Securities Market Growth and Development.	USA	04-14 April 2016

23.	Mr. Md. Fakhrul Islam Mazumder, Deputy Director	APEC Financial Regulators Training Initiative Regional Seminar on Financial Reporting and Disclosure.	Republic of Korea	16-20 November, 2015
		An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016
24.	Mr. A.S.M. Mahmudul Hasan, Deputy Director	An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016
25.	Mr. Mohammad Shamsur Rahman, Deputy Director	04 th COMCEC Capital Market Regulators Forum General Assembly Meeting, Mobilizing Islamic Finance for Long-Term Investment Financing Conference and Second International Islamic Finance and Economics Conference	Egypt	18-19 November 2015
		An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016
26.	Mr. Md. Yusuf Bhuiyan, Deputy Director	An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016
27.	Mr. Md. Hossain Khan, Deputy Director	An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016
28.	Mr. Md. Kawsar Ali, Deputy Director	APEC FRTI Regional Seminar on Regulation and Supervision of Investment Funds.	Maldives	18-22 October 2015
29.	Mr. Sk. Md. Lutful Kabir, Deputy Director	APEC FRTI Regional Seminar on Regulation and Supervision of Investment Funds.	Maldives	18-22 October 2015
		Securities and Future Commission, Hong Kong এবং হংকং এক্সচেঞ্জস এন্ড ক্লিয়ারিং লিমিটেড পরিদর্শন.	Hong Kong	21-26 January, 2016
30.	Mr. Abul Kalam Azad, Deputy Director	AMF 2015 International Fall Seminar on ``Carrying out Efficient Market Oversight: Tools and Challenges``.	France	16-18 November 2015

31.	Mr.Mohammad Amda dul Hoque, Deputy Director	Fixed Income Securities- Analysis and Pricing.	India	13-14 May, 2016
32.	Mr.M.A Maleque, Accounts Officer	Collective Investment Scheme (CIS)	Thailand	27-29 January 2016
33.	Mr. Md. Iqbal Hossain , Assistant Director	Fixed Income Securities- Analysis and Pricing.	India	13-14 May 2016
34.	Mr. Rakibur Rahman, Assistant Director	An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016
35.	Mr.Mohammad Zahiru l Haque, Assistant Director	An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016
36.	Mr. Syed Golam Mow la, Assistant Director	An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016
37.	Mr. Jalal Uddin Ahmed, Assistant Director	An overview Indian Securities Market.	India	14 March, 2016 09 May, 2016

Abbreviation:

BSEC: Bangladesh Securities and Exchange Commission.

BICM: Bangladesh Institute of Capital Market.

DSE: Dhaka Stock Exchange Ltd.

CSE: Chittagong Stock Exchange Ltd.

ICAB: Institute of Chartered Accountants of Bangladesh.

IAS: International Accounting Standards.

IFRS: International Financial Reporting Standards.

BAS: Bangladesh Accounting Standards.

Crore: Ten Million

Annexure-17

Organizations under Bangladesh Securities and Exchange Commission

Organizations under Bangladesh Securities and Exchange Commission	
1.	Stock Exchanges in Bangladesh Capital Market-02
2.	Central Depository Bangladesh Ltd.-01
3.	Bangladesh Institute of Capital Market(BICM)
4.	Listed Securities (of which companies-252)-559
5.	Stock Broker-374 (DSE-236+CSE-138)
6.	Stock Delar-323 (DSE-223+CSE100)
7.	Depository Participants-393(full service-317+custodians-74+stock exchanges-02)
8.	Asset Managers-22
9.	Merchant Bankers-57
10.	Credit Rating Company-08 (including 01 SME credit rating company)
11.	Custodians-19
12.	Trusty-15
13.	Fund Manager-04
14.	Certified Authorized Representatives of Bangladesh Securities and Exchange Commission:6103(DSE4603+CSE1500)
Organizations under Bangladesh Securities and Exchange Commission:1778	

Annexure-18

List of Company which held their AGM during FY 2015-16

Sl. No.	Name	Year-End	Date of AGM	% of Dividend		Record	Declaration
				cash	stock	Date	Date
1	Islami Bank Bd Ltd	201512	6/2/2016	20.00	-	11/05/2016	20/04/2016
2	National Bank Ltd.*	201512	6/29/2016	-	15% B	31/05/2016	02/05/2016
3	Pubali Bank Ltd.	201512	4/28/2016	12.00	-	03/04/2016	13/03/2016
4	Rupali Bank Ltd.	201512	6/30/2016	-	15% B	16/06/2016	30/05/2016
5	United Commercial Bank Ltd.	201512	3/31/2016	20.00	5% B	15/03/2016	24/02/2016
6	Uttara Bank Ltd.	201512	4/24/2016	20.00	-	07/04/2016	20/03/2016
7	ICB Islamic Bank Limited	201512	6/14/2016	Nil	-	17/04/2016	09/03/2016
8	IDLC Finance Limited	201512	3/30/2016	25.00	-	13/03/2016	22/02/2016
9	Eastern Bank Ltd.	201512	5/19/2016	20.00	15% B	25/04/2016	04/04/2016
10	United Finance Limited	201512	4/21/2016	5.00	10% B	10/03/2016	18/02/2016
11	Uttara Finance Ltd. *	201512	5/30/2016	30.00	-	21/04/2016	30/03/2016
12	Al-Arafah Islami Bank Ltd.	201512	4/27/2016	10.00	5% B	10/04/2016	22/03/2016
13	Prime Bank Ltd.	201512	4/26/2016	15.00	-	11/04/2016	22/03/2016
14	Southeast Bank Ltd.	201512	4/11/2016	15.00	-	24/03/2016	03/03/2016
15	Dhaka Bank Ltd.	201512	5/29/2016	6.00	10% B	11/05/2016	21/04/2016
16	National Credit and Commerce Bank Ltd.	201512	6/20/2016	12.75	-	25/04/2016	31/03/2016
17	Social Islami Bank Ltd.	201512	5/19/2016	15.00	5% B	02/05/2016	10/04/2016
18	Dutch-Bangla Bank Ltd.	201512	3/30/2016	40.00	-	15/03/2016	24/02/2016
19	MIDAS Financing Ltd.	201506	12/22/2015	Nil	-	22/11/2015	25/10/2015
20	Mutual Trust Bank Ltd.	201512	4/25/2016	-	20% B	05/04/2016	16/03/2016
21	First Finance Limited.	201512	6/9/2016	Nil	-	19/05/2016	28/04/2016

22	Standard Bank Ltd.	201512	5/19/2016	-	15% B	20/04/2016	30/03/2016
23	One Bank Limited	201512	3/31/2016	12.50	12.5 0% B	16/03/2016	28/02/2016
24	Bank Asia Ltd.	201512	4/18/2016	15.00	5% B	31/03/2016	10/03/2016
25	Mercantile Bank Ltd.	201512	5/12/2016	12.00	-	26/04/2016	05/04/2016
26	Prime Finance & Investment Ltd.	201512	3/31/2016	Nil	-	13/03/2016	22/02/2016
27	Premier Leasing & Finance Limited.	201512	5/19/2016	-	5% B	24/04/2016	03/04/2016
28	Islamic Finance & Investment Ltd.	201512	6/5/2016	13.00	-	15/05/2016	24/04/2016
29	Jamuna Bank Ltd.	201512	5/30/2016	19.50	-	08/05/2016	17/04/2016
30	LankaBangla Finance Ltd.	201512	3/30/2016	15.00	15% B	14/03/2016	23/02/2016
31	Industrial Promotion & Development Com. of Bd. Ltd.	201512	3/30/2016	-	20% B	08/03/2016	16/02/2016
32	BRAC Bank Ltd.	201512	6/2/2016	25.00	-	12/05/2016	21/04/2016
33	Shahjalal Islami Bank Ltd.	201512	6/26/2016	13.00	-	17/05/2016	25/04/2016
34	Premier Bank Ltd.	201512	6/5/2016	-	10% B	19/05/2016	28/04/2016
35	Union Capital Ltd.	201512	4/28/2016	5.00	7% B	11/04/2016	22/03/2016
36	Bangladesh Finance and Investment Co. Ltd.	201512	6/9/2016	-	10% B	15/05/2016	24/04/2016
37	International Leasing and Financial Services Ltd.	201512	5/26/2016	-	5% B	09/05/2016	18/04/2016
38	Phoenix Finance and Investments Ltd.	201512	5/26/2016	20.00	-	31/03/2016	01/03/2016
39	Trust Bank Ltd.	201512	5/19/2016	7.00	8% B	13/04/2016	24/03/2016
40	FAS Finance & Investment Limited	201512	6/23/2016	-	10% B	06/06/2016	15/05/2016
41	First Security Islami Bank Ltd.	201512	4/27/2016	10.00	-	06/04/2016	15/03/2016
42	Bay Leasing & Investment Ltd.	201512	5/31/2016	15.00	-	12/05/2016	21/04/2016
43	GSP Finance Company (Bangladesh) Limited	201512	5/15/2016	15.50	-	26/04/2016	05/04/2016
44	Investment Corporation Of Bangladesh Limited	201506	12/26/2015	35.00	-	30/11/2015	10/11/2015
45	Aftab Automobiles	201508	12/21/2015	16.00	-	06/12/2015	16/11/2015

46	Olympic Industries Limited	201506	12/17/2015	30.00	20% B	22/11/2015	29/10/2015
47	Bangladesh Lamps	201512	4/16/2016	20.00	-	30/03/2016	09/03/2016
48	Eastern Cables	201506	1/23/2016	12.00	-	17/12/2015	22/11/2015
49	Singer Bangladesh Ltd.	201512	5/5/2016	65.00	-	23/03/2016	02/03/2016
50	Atlas Bangladesh Ltd.	201506	12/23/2015	10.00	10% B	29/11/2015	09/11/2015
51	BD.Autocars Ltd.	201506	12/15/2015	Nil	-	26/11/2015	05/11/2015
52	Quasem Drycells Ltd.	201506	11/26/2015	-	10% B	25/10/2015	04/10/2015
53	Renwick Jajneswar & Co (Bd) Ltd.	201506	12/24/2015	12.00	-	17/11/2015	27/10/2015
54	National tubes Ltd.	201506	12/19/2015	-	20% B	24/11/2015	05/11/2015
55	Anwar Galvanizing Ltd.	201506	1/27/2016	9.00	-	25/11/2015	29/10/2015
56	S. Alam Cold Rolled Steels Ltd.	201509	3/19/2016	15.00	-	28/01/2016	10/01/2016
57	BSRM Steels Limited	201512	3/30/2016	30.00	-	03/03/2016	11/02/2016
58	Navana CNG Limited	201503	9/16/2015	15.00	-	18/08/2015	29/07/2015
59	Deshbandhu Polymer Limited	201506	12/22/2015	5.00	-	17/11/2015	29/10/2015
60	GPH Ispat Ltd.	201504	11/19/2015	17.00	-	20/09/2015	30/08/2015
61	Bengal Windsor Thermoplastics Ltd.	201506	12/15/2015	-	10% B	18/11/2015	28/10/2015
62	Bangladesh Building Systems Ltd.	201506	10/15/2015	-	20% B	20/09/2015	30/08/2015
63	Appollo Ispat Complex Limited	201506	11/19/2015	3.00	12% B	14/10/2015	20/09/2015
64	Shurwid Industries Limited *	201506	6/23/2016	Nil	-	23/02/2016	28/01/2016
65	Ratanpur Steel Re-Rolling Mills Limited	201506	12/28/2015	5.00	20% B	15/11/2015	26/10/2015
66	IFAD Autos Limited	201506	12/7/2015	7.00	30% B	15/11/2015	26/10/2015
67	Bangladesh Steel Re-Rolling Mills Limited	201512	3/30/2016	5.00	10% B	03/03/2016	11/02/2016
68	Olympic Accessories Limited	201506	12/17/2015	5.00	7% B	19/11/2015	27/10/2015
69	National Polymer	201506	12/15/2015	-	18% B	19/11/2015	01/11/2015
70	Apex Foods Limited	201506	9/30/2015	20.00	-	13/09/2015	24/08/2015

71	Bangas Ltd.	201506	12/31/2015	-	15% B	15/12/2015	25/11/2015
72	British American Tobacco Bangladesh Company Limited	201512	4/12/2016	550.00	-	14/03/2016	23/02/2016
73	Gemini Sea Food Ltd.	201509	12/23/2015	15.00	-	08/12/2015	18/11/2015
74	National Tea Company Limited	201412	7/31/2015	20.00	-	14/07/2015	22/04/2015
75	Zeal Bangla Sugar Mills Ltd.	201506	12/12/2015	Nil	-	17/11/2015	27/10/2015
76	CVO Petrochemical Refinery Limited	201506	12/27/2015	15.00	25% B	15/11/2015	26/10/2015
77	Agricultural Marketing Company Ltd. (Pran)	201506	12/22/2015	32.00	-	16/11/2015	28/10/2015
78	Shyampur Sugar Mills Limited	201506	12/19/2015	Nil	-	17/11/2015	27/10/2015
79	Rahima Food Ltd.	201506	12/23/2015	Nil	-	06/12/2015	15/11/2015
80	Fu Wang Food Ltd.	201506	12/27/2015	-	15% B	19/11/2015	25/10/2015
81	Meghna Pet Industries Ltd.	201506	12/23/2015	Nil	-	07/12/2015	27/10/2015
82	Meghna Condensed Milk Ind. Ltd.	201506	12/23/2015	Nil	-	07/12/2015	27/10/2015
83	Beach Hatchery Ltd.	201412	12/20/2015	-	5% B	28/10/2015	22/09/2015
84	Fine Foods Limited	201506	12/27/2015	Nil	-	23/11/2015	01/11/2015
85	Golden Harvest Agro Industries Ltd.	201506	12/15/2015	-	10% B	19/11/2015	28/10/2015
86	Emerald Oil Industries Limited	201506	12/15/2015	10.00	10% B	18/11/2015	29/10/2015
87	Linde Bangladesh Limited	201512	4/27/2016	310.00	-	16/03/2016	25/02/2016
88	Padma Oil Co.Ltd.	201506	2/13/2016	100.00	-	21/12/2015	11/11/2015
89	Eastern Lubricants Ltd.	201506	1/16/2016	30.00	-	02/12/2015	11/11/2015
90	Summit Power Ltd.	201512	4/27/2016	12.00	6% B	05/04/2016	16/03/2016
91	Dhaka Electric Supply Company Ltd.	201506	1/2/2016	10.00	5% B	12/11/2015	25/10/2015
92	Power Grid Company of Bangladesh Ltd.	201506	1/9/2016	15.00	-	23/11/2015	03/11/2015
93	Jamuna Oil Com. Ltd.	201506	2/27/2016	100.00	-	28/12/2015	16/11/2015

				0			
94	Meghna Petroleum Ltd.	201506	2/20/2016	105.00	-	22/12/2015	12/11/2015
95	Titas Gas Trans. & Dist. Co. Ltd.	201506	12/22/2015	15.00	-	01/12/2015	11/11/2015
96	Baraka Power Limited	201506	12/31/2015	8.00	8% B	19/11/2015	29/10/2015
97	GBB Power Limited	201412	7/9/2015	-	15% B	19/05/2015	30/04/2015
98	Summit Purbanchol Power Company Ltd.	201512	4/27/2016	25.00	-	05/04/2016	16/03/2016
99	Shahjibazar Power Co. Ltd.	201506	2/8/2016	28.00	3% B	07/12/2015	29/10/2015
100	Jute Spinners Ltd.	201506	12/19/2015	Nil	-	12/11/2015	26/10/2015
101	Northern Jute Manufacturing Co. Ltd.	201506	12/5/2015	20.00	-	15/11/2015	26/10/2015
102	Sonali Aansh Industries Limited	201506	12/23/2015	10.00	-	30/11/2015	15/11/2015
103	Al-Haj Textile Mills Limited	201506	12/21/2015	5.00	10% B	17/11/2015	29/10/2015
104	Stylecraft Limited	201503	8/27/2015	60.00	-	30/07/2015	02/07/2015
105	Rahim Textile Mills Ltd.	201506	12/27/2015	-	40% B	17/11/2015	27/10/2015
106	Saiham Textile Mills Ltd.	201506	12/20/2015	-	15% B	19/11/2015	29/10/2015
107	Modern Dyeing & Screen Printing Ltd.	201506	10/15/2015	10.00	-	28/09/2015	03/09/2015
108	Desh Garments Ltd.	201506	12/27/2015	-	20% B	17/11/2015	29/10/2015
109	Dulamia Cotton Spinning Mills Ltd (DCSML)	201506	12/22/2015	Nil	-	17/11/2015	27/10/2015
110	Tallu Spinning Mills Limited	201506	12/31/2015	-	10% B	15/12/2015	25/11/2015
111	Apex Spinning & Knitting Mills Limited	201503	9/30/2015	20.00	-	18/08/2015	28/07/2015
112	Mithun Knitting and Dyeing Ltd.	201506	12/31/2015	-	17% B	15/12/2015	25/11/2015
113	Delta Spinners Ltd.	201506	12/30/2015	5.00	-	26/11/2015	05/11/2015
114	Prime Textile Spinning Mills Ltd.	201506	12/26/2015	10.00	-	19/11/2015	01/11/2015
115	Alltex Industries Ltd.	201506	12/23/2015	4.00	6% B	08/12/2015	18/11/2015
116	Anlima Yarn Dyeing Ltd.	201506	12/20/2015	10.00	-	15/11/2015	26/10/2015
117	H.R. Textile Ltd.	201509	3/28/2016		-	10/02/2016	17/01/2016

				10.00			
118	Maksons Spinning Mills Ltd	201509	4/7/2016	Nil	-	29/02/2016	07/02/2016
119	The Dacca Dyeing and Manufacturing Co. Ltd.	201506	12/26/2015	-	10% B	29/11/2015	09/11/2015
120	Malek Spinning Mills Ltd.	201506	12/27/2015	12.00	-	18/11/2015	28/10/2015
121	Zahintex Industries Limited	201506	12/28/2015	5.00	10% B	12/11/2015	26/10/2015
122	Saiham Cotton Mills Limited	201504	10/28/2015	5.00	10% B	17/09/2015	30/08/2015
123	Envoy Textiles Limited	201509	12/26/2015	17.00	5% B	09/12/2015	19/11/2015
124	Familytex (BD) Ltd.	201412	8/7/2015	-	10% B	09/07/2015	24/05/2015
125	Paramount Textile Limited	201506	12/3/2015	16.00	-	15/11/2015	26/10/2015
126	Mozaffar Hossain Spinning Mills Ltd.	201506	12/20/2015	-	20% B	22/11/2015	01/11/2015
127	Matin Spinning Mills Ltd.	201506	10/27/2015	27.00	-	08/10/2015	13/09/2015
128	Hwa Well Textiles (BD) Limited	201506	12/23/2015	15.00	-	19/11/2015	29/10/2015
129	Far East Knitting & Dyeing Industries Limited	201506	12/23/2015	5.00	10% B	06/12/2015	16/11/2015
130	Tung Hai Knitting and Dyeing Limited	201412	8/27/2015	-	10% B	02/07/2015	30/04/2015
131	Hamid Fabrics Limited	201506	12/28/2015	15.00	5% B	22/11/2015	29/10/2015
132	C & A Textiles Limited	201506	12/14/2015	-	12% B	18/11/2015	28/10/2015
133	Tosrifa Industries Limited	201412	9/21/2015	5.00	7% B	30/08/2015	16/06/2015
134	GlaxoSmithKline(GSK) Bangladesh Limited	201512	4/21/2016	550.00	-	16/03/2016	25/02/2016
135	Pharma Aids Ltd.	201506	12/28/2015	25.00	-	03/12/2015	09/11/2015
136	Kohinoor Chemicals Ltd.	201506	12/15/2015	30.00	-	19/11/2015	01/11/2015
137	Libra Infusions Limited	201506	12/27/2015	20.00	-	17/11/2015	28/10/2015
138	Orion Infusion Ltd.	201506	12/15/2015	13.00	-	26/11/2015	08/11/2015
139	Square Pharmaceuticals Ltd.	201503	9/16/2015	30.00	12.50% B	13/08/2015	21/07/2015
140	Imam Button Industries Ltd.	201506	12/19/2015	Nil	-	23/11/2015	28/10/2015
141	Keya Cosmetics Ltd.	201506	2/18/2016	-	20%	30/12/2015	09/12/2015

					B		
142	Marico Bangladesh Ltd.	201503	8/13/2015	425.00	-	18/06/2015	23/04/2015
143	Beacon Pharmaceuticals Ltd.	201506	12/20/2015	Nil	-	23/11/2015	02/11/2015
144	Salvo Chemical Industry Limited	201412	8/6/2015	-	10% B	29/06/2015	04/05/2015
145	Global Heavy Chemicals Limited	201412	7/9/2015	10.00	-	18/05/2015	30/04/2015
146	JMI Syringes & Medical Devices Ltd.	201412	7/16/2015	20.00	-	20/05/2015	30/04/2015
147	Central Pharmaceuticals Limited	201506	12/13/2015	-	15% B	19/11/2015	29/10/2015
148	Far Chemical Industries Ltd.	201506	11/18/2015	-	25% B	27/10/2015	07/10/2015
149	Hakkani Pulp & Paper Ltd.	201506	12/6/2015	5.00	-	19/11/2015	01/11/2015
150	Khulna Printing and Packaging Limited	201506	12/29/2015	10.00	-	19/11/2015	29/10/2015
151	Bangladesh Services Ltd.	201412	9/2/2015	-	15% B	23/07/2015	30/06/2015
152	Samorita Hospital Ltd.	201506	12/23/2015	20.00	-	26/11/2015	04/11/2015
153	Eastern Housing Limited	201507	11/12/2015	15.00	5% B	21/10/2015	01/10/2015
154	Delta Brac Housing Fin.Corp.Ltd.	201506	12/8/2015	30.00	-	20/10/2015	30/09/2015
155	Summit Alliance Port Limited	201512	5/28/2016	-	10% B	21/03/2016	23/02/2016
156	National Housing Finance and Investment Ltd	201512	5/22/2016	17.00	-	03/05/2016	11/04/2016
157	SAIF Powertec Limited	201506	11/12/2015	-	29% B	15/10/2015	21/09/2015
158	Heidelberg Cement Bangladesh Ltd.	201512	4/13/2016	300.00	-	21/03/2016	28/02/2016
159	M.I. Cement Factory Limited	201506	12/15/2015	25.00	-	17/11/2015	28/10/2015
160	Premier Cement Mills Limited	201506	11/26/2015	20.00	-	18/10/2015	28/09/2015
161	Information Services Network Ltd.	201412	7/5/2015	Nil	-	16/06/2015	12/05/2015
162	BDCOM Online Ltd.	201506	12/28/2015	7.00	8% B	19/11/2015	29/10/2015
163	Agni Systems Ltd.	201506	12/30/2015	-	10% B	18/11/2015	29/10/2015
164	Daffodil Computers Ltd.	201506	12/23/2015	12.00	-	19/11/2015	01/11/2015

165	aamra technologies limited	201506	12/13/2015	10.00	-	16/11/2015	26/10/2015
166	Apex Tannery Limited	201506	10/4/2015	45.00	-	09/09/2015	17/08/2015
167	Apex Footwear Limited	201512	5/10/2016	50.00	-	19/04/2016	29/03/2016
168	Samata Leather Complex Ltd.	201506	12/26/2015	Nil	-	19/11/2015	01/11/2015
169	Monno Ceramic Industries Ltd.	201506	12/20/2015	5.00	-	25/11/2015	28/10/2015
170	Standard Ceramic Industries Ltd.	201506	12/23/2015	10.00	-	12/11/2015	25/10/2015
171	Fu-Wang Ceramic Industries Ltd.	201506	12/22/2015	-	10% B	18/11/2015	28/10/2015
172	RAK Ceramics (BD) Ltd.	201512	4/13/2016	25.00	-	28/02/2016	04/02/2016
173	Bangladesh General Insurance Company Ltd.	201512	6/26/2016	11.00	-	24/05/2016	02/05/2016
174	Green Delta Insurance Company Ltd.	201512	3/31/2016	25.00	-	06/03/2016	14/02/2016
175	United Insurance Company Ltd.	201512	5/11/2016	6.00	5% B	18/04/2016	28/03/2016
176	Peoples Insurance Company Ltd.	201512	5/31/2016	10.00	-	15/05/2016	24/04/2016
177	Eastern Insurance Co. Ltd.	201412	7/23/2015	20.00	-	19/05/2015	30/04/2015
178	Janata Insurance Company Ltd.	201412	7/25/2015	-	10% B	21/05/2015	11/05/2015
179	Phoenix Insurance Company Ltd.	201512	6/2/2016	18.00	-	19/04/2016	27/03/2016
180	Eastland Insurance Company Limited	201512	6/5/2016	10.00	10% B	08/05/2016	17/04/2016
181	Central Insurance Company Limited	201512	6/2/2016	10.00	-	26/04/2016	03/04/2016
182	Karnaphuli Insurance Co. Ltd.	201512	6/27/2016	10.00	-	22/05/2016	02/05/2016
183	Rupali Insurance Company Ltd.	201512	5/26/2016	10.00	5% B	26/04/2016	05/04/2016
184	National Life Insurance Co Ltd	201412	8/9/2015	45.00	-	30/06/2015	21/06/2015
185	Reliance Insurance Ltd.	201512	3/31/2016	15.00	15% B	08/03/2016	16/02/2016
186	Purabi Gen. Insurance Company Ltd.	201412	7/30/2015	-	15% B	07/06/2015	11/05/2015
187	Delta Life Insurance Co. Ltd	201512	6/27/2016	18.00	-	12/06/2016	22/05/2016
188	Pragati Insurance Ltd.	201512	6/27/2016	10.00	-	19/05/2016	27/04/2016
189	Sandhani Life Insurance Ltd	201412	9/1/2015	-	22%	12/08/2015	29/06/2015

					B		
190	Prime Insurance Company Limited	201512	3/30/2016	12.50	-	14/03/2016	23/02/2016
191	Pioneer Insurance company Ltd.	201512	6/22/2016	15.00	10% B	10/05/2016	19/04/2016
192	Mercantile Insurance Co. Ltd.	201512	6/26/2016	10.00	-	18/05/2016	28/04/2016
193	Agrani Insurance Co Ltd.	201512	6/5/2016	5.00	5% B	16/05/2016	25/04/2016
194	Global Insurance Co. Ltd.*	201512	5/28/2016	-	10% B	11/04/2016	23/03/2016
195	Fareast Islami Life Insurance Co. Ltd.	201412	8/16/2015	35.00	10% B	23/07/2015	05/07/2015
196	Meghna Life Insurance Co. Ltd.	201412	8/27/2015	13.00	20% B	30/07/2015	13/07/2015
197	Nitol Insurance Co. Ltd.	201512	6/5/2016	-	12% B	25/04/2016	04/04/2016
198	Asia Pacific General Insurance Co. Ltd.	201412	8/16/2015	10.00	-	30/06/2015	29/04/2015
199	Sonar Bangla Insurance Ltd.	201412	7/25/2015	6.00	6% B	19/05/2015	29/04/2015
200	Pragati Life Insurance Ltd.	201412	9/29/2015	17.00	5% B	20/08/2015	30/07/2015
201	Prime Islami life Insurance Ltd.	201412	8/31/2015	15.00	10% B	14/07/2015	28/04/2015
202	Paramount Insurance Co. Ltd.*	201512	6/25/2016	-	10% B	22/05/2016	02/05/2016
203	City General Insurance Co. Ltd.	201512	6/22/2016	-	10% B	15/05/2016	24/04/2016
204	Continental Insurance Ltd.	201512	6/23/2016	5.00	5% B	17/05/2016	26/04/2016
205	Takaful Islami Insurance Ltd.*	201512	4/30/2016	5.00	5% B	06/04/2016	20/03/2016
206	Northern General Insurance Co. Ltd.	201512	6/2/2016	-	12% B	24/04/2016	03/04/2016
207	Republic Insurance Company Ltd.	201512	5/25/2016	-	13% B	11/05/2016	20/04/2016
208	Asia Insurance Co. Ltd. *	201512	6/11/2016	10.00	-	22/05/2016	28/04/2016
209	Rupali Life Insurance Co.Ltd.	201412	8/10/2015	-	10% B	09/07/2015	21/06/2015
210	Islami Insurance BD. Ltd.	201512	6/4/2016	-	10% B	19/05/2016	02/05/2016
211	Provati Insurance Company ltd.	201512	6/28/2016	6.00	6% B	19/05/2016	28/04/2016
212	Dhaka Insurance Co. Ltd.	201512	6/29/2016	12.50	-	22/05/2016	02/05/2016
213	Sunlife Insurance Company Limited	201412	9/15/2015	-	6% B	18/08/2015	30/07/2015

214	IBBL Mudaraba Perpetual Bond	201512	6/2/2016	10.34	-	11/05/2016	20/04/2016
215	Grameenphone Ltd.	201512	4/19/2016	140.00	-	29/02/2016	08/02/2016
216	Bangladesh Submarine Cable Company Limited	201506	10/18/2015	-	10% B	29/09/2015	06/09/2015
217	Fareast Finance & Investment Limited	201512	6/23/2016	10.00	-	31/05/2016	28/04/2016
218	United Airways (BD) Ltd.	201506	12/22/2015	-	10% B	07/12/2015	18/11/2015
219	The Peninsula Chittagong Ltd.	201506	11/25/2015	10.00	5% B	28/10/2015	07/10/2015
220	Usmania Glass Sheet Factory Limited.	201506	12/26/2015	-	10% B	26/11/2015	02/11/2015
221	Savar Refractories Limited	201506	1/23/2016	Nil	-	25/11/2015	29/10/2015
222	Sinobangla Industries Limited	201510	5/15/2016	10.00	-	16/03/2016	28/02/2016
223	Miracle Industries Limited	201506	12/19/2015	-	7% B	12/11/2015	25/10/2015
224	Berger Paints Bangladesh Ltd.	201512	4/18/2016	370.00	-	04/04/2016	15/03/2016
225	Khan Brothers PP Woven Bag Industries Limited	201506	12/27/2015	-	15% B	23/11/2015	26/10/2015
226	Aman Feed Limited	201506	12/14/2015	10.00	20% B	11/11/2015	25/10/2015

*** The company held their AGM in two times during the FY 2015-2016**

1	National Bank Ltd.	201412	9/14/2015	-	10% B	30/08/2015	17/05/2015
2	Uttara Finance Ltd.	201412	7/29/2015	20.00	10% B	08/07/2015	25/06/2015
3	Shurwid Industries Limited	201406	10/29/2015	-	15% B	13/10/2015	12/10/2015
4	Global Insurance Co. Ltd.	201412	7/11/2015	-	10% B	10/05/2015	29/04/2015
5	Paramount Insurance Co. Ltd.	201412	7/5/2015	-	10% B	11/05/2015	29/04/2015
6	Takaful Islami Insurance Ltd.	201412	7/25/2015	-	12% B	21/05/2015	04/05/2015
7	Asia Insurance Co. Ltd.	201412	7/11/2015	10.00	-	23/06/2015	14/06/2015

Annexure-19**Declared dividend of Mutual Funds**

Serial No	Name	Year End	Dividend (%)		Record Date
			Cash	RIU	
1	1 st ICB Mutual Fund	201506	1,000.00	-	12/08/2015
2	2 nd ICB Mutual Fund	201506	450.00	-	12/08/2015
3	3 rd ICB Mutual Fund	201506	300.00	-	12/08/2015
4	4 th ICB Mutual Fund	201506	300.00	-	12/08/2015
5	5 th ICB Mutual Fund	201506	250.00	-	12/08/2015
6	6 th ICB Mutual Fund	201506	120.00	-	12/08/2015
7	7 th ICB Mutual Fund	201506	150.00	-	12/08/2015
8	8 th ICB Mutual Fund	201506	140.00	-	12/08/2015
9	AIMS 1 st Guaranteed Mutual Fund	201506	-	175% RIU	07/09/2015
10	Grameen Mutual Fund One	201506	-	82% RIU	07/09/2015
11	ICB AMCL1st NRB Mutual Fund	201506	32.00	-	02/09/2015
12	ICB AMCL 2 nd NRB Mutual Fund	201506	10.00	-	02/09/2015
13	Grameen One: Scheme 2	201506	10.00	15% RIU	07/09/2015
14	Prime Finance 1 st Mutual Fund	201512	5.00	-	17/02/2016
15	EBL 1 st Mutual Fund	201506	-	7% RIU	03/09/2015
16	ICB AMCL 2 nd Mutual Fund	201506	5.00	-	02/09/2015
17	ICB Employee Provident Mutual Fund One : Scheme	201506	7.50	-	02/09/2015
18	Trust Bank 1 st Mutual Fund	201506	-	8% RIU	03/09/2015
19	Prime Finance 1 st ICB AMCL Mutual Fund	201506	7.00	-	02/09/2015
20	DBH 1 st Mutual Fund	201506	4.00	-	06/09/2015
21	IFIC 1 st Mutual Fund	201506	-	10% RIU	03/09/2015

22	Finix Finance 1 st Mutual Fund	201506	5.00	-	02/09/2015
23	ICB AMCL 3 rd NRB Mutual Fund	201506	5.00	-	02/09/2015
24	1 st Janata Bank Mutual Fund	201506	-	12% RIU	03/09/2015
25	Green Delta Mutual Fund	201506	4.50	-	06/09/2015
26	Popular Life 1 st Mutual Fund	201506	-	12% RIU	07/09/2015
27	IFIL Islami Mutual Fund-1	201506	10.00	-	02/09/2015
28	PHP 1 st Mutual Fund	201506	-	7.5% RIU	07/09/2015
29	AIBL 1 st Islami Mutual Fund	201603	13.00	-	05/06/2016
30	MBL 1 st Mutual Fund	201603	10.00	-	05/06/2016
31	Southeast Bank 1 st Mutual Fund	201506	12.50	-	31/08/2015
32	EBL NRB Mutual Fund	201506	-	6% RIU	07/09/2015
33	Reliance One the 1 st Scheme of Reliance Insurance Mutual Fund	201506	11.00	-	06/09/2015
34	LR Global Bangladesh Mutual Fund	201509	10.00	-	23/12/2015
35	AB Bank 1 st Mutual Fund	201506	-	15% RIU	07/09/2015
36	NLI 1 st Mutual Fund	201506	13.00	-	31/08/2015
37	1 st Bangladesh Fixed Income Fund	201506	-	9% RIU	03/09/2015
38	NCCBL Mutual Fund-One	201512	6.50	-	05/04/2016
39	ICB MCL Sonali Bank Ltd. 1 st Mutual Fund	201506	10.00	-	02/09/2015
40	Exim Bank 1 st Mutual Fund	201506	-	8% RIU	03/09/2015
41	Asian tiger Sandhany Life Growth Fund	201506	7.50	2.50% RIU	01/09/2015

23. List of Executives**Annexure-20**

(As on 30 June 2016)

1.	Mr. Farhad Ahmed	Executive Director (Lien on IOSCO)
2.	Ms. Ruksana Chowdhury	Executive Director
3.	Mr. A.T.M. Tariquzzaman	Executive Director
4.	Mr. Anowarul Islam	Executive Director
5.	Mr. Saifur Rahman	Executive Director
6.	Mr. Ashraful Islam	Executive Director
7.	Mr. M. Hasan Mahmud	Executive Director
8.	Mr. Mahbubul Alam	Executive Director
9.	Mr. Mahbuber Rahman Chow.	Executive Director
10.	Mr. Kamrul Anam Khan	Director
11.	Mr. Mohammad Rezaul Karim	Director
12.	Mr. Shafiul Azam	Director
13.	Mr. Ripan Kumar Debnath	Director
14.	Mr. Mir Mosharraf Hossain	Director
15.	Mr. Mohammad Jahangir Alam	Director
16.	Mr. Mahmoodul Hoque	Director
17.	Mr. Prodip Kumar Basak	Director
18.	Mr. Rajib Ahmed	Director
19.	Mr. Abul Kalam	Director
20.	Mr. Mansur Rahman	Director
21.	Mr. Mohammad Abul Hasan	Director
22.	Mr. Sheikh Mahbub Ur Rahman	Director
23.	Ms. Farhana Faruqui	Director
24.	Mr. Abu Rayhan Mohammad Mutasim Billah	Director
25.	Mr. Md. Fakhru Islam Mazumder	Deputy Director
26.	Mr. A.S.M. Mahmudul Hasan	Deputy Director
27.	Mr. Muhammad Ziaur Rahman	Deputy Director
28.	Ms. Mustari Jahan	Deputy Director
29.	Mr. Md. Ohidul Islam	Deputy Director
30.	Mr. Mohammad Shakhawat Hossain Sark	Deputy Director

	ar	
31.	Mr. Md. Kawsar Ali	Deputy Director
32.	Mr. Sk. Md. Lutful Kabir	Deputy Director
33.	Mr. Mohammad Delowar Hossain	Deputy Director
34.	Mr. Hafiz Md. Harunur Rasid	Deputy Director
35.	Mr. Md. Faruq Hossain	Deputy Director
36.	Ms. Umme Salma	Deputy Director
37.	Mr. Mohammad Siddiqur Rahman	Deputy Director
38.	Mr. Mollah Md. Miraz-Us-Sunnah	Deputy Director
39.	Mr. Mohammad Golam Kibria	Deputy Director
40.	Mr. Mohammad Zubair Uddin Bhuiyan	Deputy Director
41.	Mr. Abul Kalam Azad	Deputy Director
42.	Mr. Md. Hossain Khan	Deputy Director
43.	Mr. Md. Yusuf Bhuiyan	Deputy Director
44.	Mr. Mohammad Shamsur Rahman	Deputy Director
45.	Mr. Mohammed Nazrul Islam	Deputy Director
46.	Mr. Mohammad Amdadul Hoque	Deputy Director
47.	Mr. Mohammad Al Masum Mirdha	Deputy Director
48.	Mr. M.A Maleque	Accounts Officer
49.	Ms. Anu Dey	Assistant Director
50.	Mr. Md. Iqbal Hossain	Assistant Director
51.	Mr. Rakibur Rahman	Assistant Director
52.	Mr. Md. Saiful Islam	Assistant Director
53.	Mr. Mohammad Zahirul Haque	Assistant Director
54.	Mr. Syed Golam Mowla	Assistant Director
55.	Ms Sultana Parvin	Assistant Director
56.	Ms Mahmuda Shireen	Assistant Director
57.	Ms. Parvin Akter	Assistant Director
58.	Mr. Md. Rashidul Alam	PS to Chairman
59.	Mr. Jalal Uddin Ahmed	Assistant Director
60.	Ms. Sahana Parvin	Assistant Director
61.	Mr. Md. Ashraful Alam	Assistant Director
62.	Mr. Md. Abdus Salim	Assistant Director
63.	Mr. Md. Nanu Bhuiyan	Assistant Director

64.	Ms. Ziaun Nahar Sharif	Assistant Director
65.	Mr. Md. Mahfuzur Rahman Talukder	Assistant Director
66.	Mr. Munshi Md. Enamul Haque	Assistant Director
67.	Mr. Mohammad Asif Iqbal	Assistant Director
68.	Mr. S.M. Ahsanul Kabir	Assistant Director
69.	Mr. Md. Rafiqunnabi	Assistant Director
70.	Mr. Mohammad Emdadul Haque	Assistant Director
71.	Mr. Md. Shahnaws	Assistant Director
72.	Mr. Md. Sultan Salah Uddin	Assistant Director
73.	Mr. Md Mustafizur Rahman	Assistant Director
74.	Mr. Md. Sirajul Islam	Assistant Director
75.	Mr. Md. Bony Yeamin Khan	Assistant Director
76.	Mr. Muhammad Oarisul Hasan Rifat	Assistant Director
77.	Mr. Kazi Md. Al - Islam	Assistant Director
78.	Mr. Gour Chand Sarker	Assistant Director
79.	Mr. Md. Sohikul Islam	Assistant Director
80.	Mr. Towhid Hassan	Assistant Director
81.	Mr. Shahrier Perves	Assistant Director
82.	Mr. Mohammad Ratan Miah	Assistant Director
83.	Mr. Ziaur Rahman	Assistant Director
84.	Mr. Mawdud Momen	Assistant Director